

Modern Slavery and Human Trafficking Statement 2018

Introduction

This Modern Slavery and Human Trafficking statement is prepared in consideration of section 54(1) of the Modern Slavery Act 2015 and relates to the financial year ending 31 December 2018. It outlines the steps taken by Borr Drilling to assess our operations and supply chain on the risks of modern slavery or human trafficking.

At Borr Drilling, we place the greatest importance upon our reputation for honesty, integrity and high ethical standards. We also have a fundamental commitment to comply with all applicable laws governing the conduct of our operations worldwide.

Borr Drilling does not tolerate to Modern Slavery or Human Trafficking in its operations or in its supply chain. This includes forced labour, bonded labour, prison labour or harsh disciplinary measures.

About Borr Drilling

Borr Drilling is an international drilling contractor that owns and operates jack-up rigs of modern and high-specification designs providing drilling services to the oil and gas exploration and production industry worldwide. Formed in 2017, our ambition is to acquire and operate modern offshore drilling assets. Borr Drilling's strategy is to build a substantial fleet of jack-up rigs and establish itself as the preferred provider of drilling services in hydrocarbon basins around the world.

Borr Drill has its corporate headquarters in Dubai. It has as of 31 December 2018 four operating regions – North Sea, Middle East and Asia (MEA), Africa and Mexico. In 2018, rigs were operating in the North Sea (UK and Netherlands), MEA (Abu Dhabi and Thailand) and Africa (Nigeria and Gabon).

Modern Slavery and Human Trafficking Assessment and Actions

In 2018, Borr Drilling established a policy *Against Modern Slavery and Human Trafficking*, which is endorsed by our CEO. It outlines the framework to ensure that there is no modern slavery and human trafficking occurs within the organization and its supply chain.

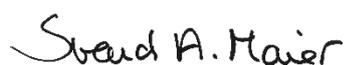
Borr Drilling's workforce consists of directly employed personnel and contract personnel. The majority of our employees work on our offshore installations. Offshore drilling is a highly regulated industry and subject to government oversight and inspections. Therefore, it is considered that there is a very low risk Borr Drilling personnel falling victim to modern slavery or human trafficking practices.

A strong and robust supply chain is an integral part of Borr Drilling's operations. Even in the short time period of operations, strong relationships with suppliers and business partners have been built. During 2018, Borr Drilling put in place a *Supplier Procurement and Corporate Social Responsibility Policy*, which all supplier must adhere to. This policy states Borr Drilling will not accept modern slavery or human trafficking in its supply chain and requires supplier to follow the same policy.

Borr Drilling will provide Modern Slavery Training to key person within the business.

Conclusion

Borr Drilling will remain vigilant in the prevention of modern slavery and human trafficking in its operation and supply chain, by maintaining its standards of governance and oversight.



Svend Anton Maier
CEO
25th March 2019