

# Fleet Status Report

5<sup>th</sup> March 2019



## Operational HQ

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**New Contracts / Extensions / Amendments****Letters of Intent / Negotiations****Prospector 5:**

- LOI: April 2019 to October 2019, Operator Undisclosed, North Sea

**Grid:**

- Advanced Negotiations: mid 2019, Multi-year contract, Operator Undisclosed

**Gersemi:**

- Advanced Negotiations: mid 2019, Multi-year contract, Operator Undisclosed

**Saga:**

- Advanced Negotiations: early 2020, Multi-year contract, Operator Undisclosed

**Skald:**

- Advanced Negotiations: early 2020, Multi-year contract, Operator Undisclosed

This summary is provided as a courtesy and is not intended to replace a detailed review of the Fleet Status Report. This summary contains information on letters of intent/award and advanced negotiations. Letters of intent/award or advanced negotiations may not result in an actual drilling contract.

**Forward Looking Statements:**

The statements described in this status report that are not historical facts are "Forward Looking Statements".

Forward Looking Statements reflect management's current expectations and assumptions, and are subject to inherent uncertainties, risks and changes in circumstances that are difficult to predict. No assurance can be given that the expectations expressed in these Forward-Looking Statements will prove to be correct. Actual results could differ materially from expectations expressed in, or implied by, the Forward-Looking Statements if one or more of the underlying assumptions or expectations proves to be inaccurate or is unrealised. These include, but are not limited to, changes to commencement dates, contract duration, earned day rates, locations and other contractual terms; risks relating to the delivery of drilling rigs under construction; sale and purchase of drilling units; oil and gas prices; and risks associated with international operations generally.

No Forward-Looking Statement contained in herein or expressed elsewhere should be relied upon as predicting future events.

We undertake no obligation to update or revise any Forward-Looking Statements to reflect events or circumstances that occur, or which we become aware of, after the date hereof, except as otherwise may be required by law.

**Fleet Status Report - 05<sup>th</sup> March 2019**

Rig Name	Rig Design	Rig Water Depth (ft)	Year Built	Customer / Status	Contract Start	Contract End	Location	Comments
Premium Jack-Ups								
Idun	KFELS Super B Bigfoot Class	350 ft	2013	Available			Singapore	Warm Stacked
Mist	KFELS Super B Bigfoot Class	350 ft	2013	Available			Singapore	Warm Stacked
Galar	PPL Pacific Class 400	400 ft	2017	Available			Singapore	Warm Stacked
Gunnlod	PPL Pacific Class 400	400 ft	2018	Available			Singapore	Warm Stacked
Gyme	PPL Pacific Class 400	400 ft	2018	Available			Singapore	Warm Stacked
Njord	PPL Pacific Class 400	400 ft	2019	Available			Singapore	Warm Stacked
Gersemi	PPL Pacific Class 400	400 ft	2018	Available			Singapore	Warm Stacked, <b>Adv. Negotiations</b>
Grid	PPL Pacific Class 400	400 ft	2018	Available			Singapore	Warm Stacked, <b>Adv. Negotiations</b>
Saga	KFELS Super B Bigfoot Class	400 ft	2018	Available			Singapore	Warm Stacked, <b>Adv. Negotiations</b>
Skald	KFELS Super B Bigfoot Class	400 ft	2018	Available			Singapore	Warm Stacked, <b>Adv. Negotiations</b>
Odin	KFELS Super B Bigfoot Class	350 ft	2013	Available	December - 2018	February - 2019	In Transit	Mobilization
				PanAmerican	March - 2019	November - 2019	Mexico	Committed
Frigg <sup>1</sup>	KFELS Super A	400 ft	2013	Total	January - 2019	March - 2019	Nigeria	Operating
				Shell (via Assignment)	April - 2019	October - 2019	Nigeria	Committed with option to extend
Prospector 1 <sup>1</sup>	F&G, JU2000E	400 ft	2013	Tulip	December - 2018	May - 2019	Netherlands	Operating with option to extend
Prospector 5 <sup>1</sup>	F&G, JU2000E	400 ft	2014	Available	February - 2019	March - 2019	United Kingdom	Warm Stacked
				Undisclosed	April - 2019	October - 2019	Netherlands	LOI
Gerd	PPL Pacific Class 400	400 ft	2018	Available	September - 2018	March - 2019	Nigeria	Mobilization
				Exxon	March - 2019	March - 2021	Nigeria	Committed with option to extend
Groa	PPL Pacific Class 400	400 ft	2018	Available	September - 2018	April - 2019	Singapore	Activation and Mobilization
				Exxon	April / May - 2019	April / May - 2021	Nigeria	Committed with option to extend
Ran <sup>1</sup>	KFELS Super A	400 ft	2013	Available	September - 2018	April - 2019	Netherlands	Activation and Mobilization
				Spirit Energy	April - 2019	March - 2020	United Kingdom	Committed
Norve	PPL Pacific Class 400	400 ft	2011	Perenco	September - 2018	April - 2019	Gabon	Operating
				Available	May - 2019	June - 2019	Gabon / Cameron	Warm Stacked
				BW Energy Dussafu	July -2019	April - 2020	Gabon	Committed
Natt	PPL Pacific Class 400	400 ft	2018	Available	October - 2018	March - 2019	In Transit	Mobilization
				First E&P	March / April - 2019	March / April - 2021	Nigeria	Committed with option to extend
Standard Jack-Ups								
C20051	CFEM T-2005-C	360 ft	1982	Total	September - 2018	March - 2019	Netherlands	Operating
Dhabi II	Baker Marine BMC-150 ILC	150 ft	1981	NDC (ADOC)	April - 2017	July - 2019	United Arab Emirates	Operating
B152	Baker Marine BMC-150 ILC	150 ft	1982	NDC (ADOC)	April - 2017	November - 2019	United Arab Emirates	Operating
B391	Baker Marine Europe Class	250 ft	1981	Spirit Energy	March - 2018	December - 2019	United Kingdom	Operating with option to extend
Semi-Submersible								
MSS1	Offshore Company (IDC) SCP III M2	1500 ft	1979	TAQA	March - 2018	November - 2019	United Kingdom	Operating with option to extend



## Borr Drilling

### Fleet Status Report - 05<sup>th</sup> March 2019

Rig Name	Rig Design	Rig Water Depth (ft)	Year Built	Customer / Status	Contract Start	Contract End	Location	Comments
Jack-Ups Under Construction								
Hild	KFELS Super B Bigfoot Class	400 ft		Under Construction			KFELS shipyard, Singapore	Rig Delivery in October - 2019
Heimdal	KFELS Mod V	400 ft		Under Construction			KFELS shipyard, Singapore	Rig Delivery in January - 2020
Hermod	KFELS Mod V	400 ft		Under Construction			KFELS shipyard, Singapore	Rig Delivery in April - 2020
Huldra	KFELS Mod V	400 ft		Under Construction			KFELS shipyard, Singapore	Rig Delivery in July - 2020
Tivar	KFELS Super B Bigfoot Class	400 ft		Under Construction			KFELS shipyard, Singapore	Rig Delivery in July - 2020
Heidrun	KFELS Mod V	400 ft		Under Construction			KFELS shipyard, Singapore	Rig Delivery in October - 2020
Vale	KFELS Super B Bigfoot Class	400 ft		Under Construction			KFELS shipyard, Singapore	Rig Delivery in October - 2020
Var	KFELS Super B Bigfoot Class	400 ft		Under Construction			KFELS shipyard, Singapore	Rig Delivery in December - 2020
Cold Stacked Jack-Ups								
Atla	F&G, JU 2000	400 ft	2003				United Arab Emirates	
Balder	F&G, JU 2000	400 ft	2003				Cameroon	
Baug <sup>1</sup>	F&G, Mod VI Universe Class	394 ft	1991				United Kingdom	Not Marketed
Eir <sup>1</sup>	F&G, Mod VI Universe Class	394 ft	1999				United Kingdom	Not Marketed

<sup>1</sup> - HD/HE Capability.

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		Operating / Committed	Available	Cold Stack	Under Construction
Premium Jack-Ups	29	9	10	2	8
Standard Jack-Ups	6	4		2	
Total Jack-Ups	35				
Semi - Submersible	1	1			
Total Fleet	36	14	10	4	8

**Fleet Status Report - 05<sup>th</sup> March 2019**

Rig Name	Location	2018				2019				2020				2021						
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4			
Premium Jack-Ups																				
Idun	Singapore					Warm Stacked														
Mist	Singapore	Kris Energy				Warm Stacked														
Galar	Singapore					Warm Stacked														
Gunnlod	Singapore					Warm Stacked														
Gyme	Singapore					Warm Stacked														
Njord	Singapore					Warm Stacked														
Gersemi	Singapore					Warm Stacked, <b>Advanced Negotiations</b>														
Grid	Singapore					Warm Stacked, <b>Advanced Negotiations</b>														
Saga	Singapore					Warm Stacked, <b>Advanced Negotiations</b>														
Skald	Singapore					Warm Stacked, <b>Advanced Negotiations</b>														
Odin	In Transit / Mexico				Mobilization	PanAmerican														
Frigg <sup>1</sup>	Nigeria	Total				Total		Shell (via Assignment)		Option										
Prospector 1 <sup>1</sup>	Netherlands	Tulip																		
Prospector 5 <sup>1</sup>	United Kingdom / Netherlands	Nexen					LOI - Undisclosed													
Gerd	Nigeria	Mobilization					Exxon								2 x 1 Year Optional Period					
Groa	Singapore / Nigeria	Activation & Mobilization			Exxon										2 x 1 Year Optional Period					
Ran <sup>1</sup>	Netherlands / United Kingdom	Activation & Mobilization			Spirit Energy															
Norve	Gabon / Cameron	BW Energy Dussafu			Perenco			Warm St		BW Energy Dussafu										
Natt	In Transit / Nigeria	Mobilization			First E&P										1 Year Optional Period					
Standard Jack-Ups																				
C20051	Netherlands		Perenco		Total															
Dhabi II	United Arab Emirates	NDC (ADOC)																		
B152	United Arab Emirates	NDC (ADOC)																		
B391	United Kingdom		Spirit Energy						Up to 13 option wells (425 days)											
Semi-Submersible																				
MSS1	United Kingdom		TAQA						Up to 5 option wells (375 days)											
			Contract				Option				Available				Under Construction					

1 - HD/HE Capability.



## Borr Drilling

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Rig Name	Location	2018				2019				2020				2021			
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Jack-Ups Under Construction																	
Hild	KFELS shipyard, Singapore	Rig Delivery in October - 2019															
Heimdal	KFELS shipyard, Singapore	Rig Delivery in January - 2020															
Hermod	KFELS shipyard, Singapore	Rig Delivery in April - 2020															
Huldra	KFELS shipyard, Singapore	Rig Delivery in July - 2020															
Tivar	KFELS shipyard, Singapore	Rig Delivery in July - 2020															
Heidrun	KFELS shipyard, Singapore	Rig Delivery in October - 2020															
Vale	KFELS shipyard, Singapore	Rig Delivery in October - 2020															
Var	KFELS shipyard, Singapore	Rig Delivery in December - 2020															
Cold Stacked Jack-Ups																	
Atla	United Arab Emirates																
Balder	Cameron																
Baug <sup>1</sup>	United Kingdom	Not Marketed															
Eir <sup>1</sup>	United Kingdom	Not Marketed															
		<div></div> Contract				<div></div> Option				<div></div> Available				<div></div> Under Construction			

1 - HD/HE Capability.

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