

Fleet Status Report

1st April 2019



Headquarters

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New Contracts / Extensions / Amendments**Prospector 5:**

- New Contract: April 2019 to October 2019, Neptune Energy, Netherlands

Grid:

- New Contract: June 2019 to December 2020, PEMEX, Mexico

Gersemi:

- New Contract: June 2019 to December 2020, PEMEX, Mexico

Letters of Intent / Negotiations**Mist:**

- LOA: May 2019 to November 2019, Undisclosed, South East Asia

Saga:

- LOI: 1Q 2020, Multi-year contract, Operator Undisclosed,

Skald:

- LOI: 1Q 2020, Multi-year contract, Operator Undisclosed

This summary is provided as a courtesy and is not intended to replace a detailed review of the Fleet Status Report. This summary contains information on letters of intent/award and advanced negotiations. Letters of intent/award or advanced negotiations may not result in an actual drilling contract.

Forward Looking Statements:

The statements described in this status report that are not historical facts are "Forward Looking Statements".

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Rig Name	Rig Design	Rig Water Depth (ft)	Year Built	Customer / Status	Contract Start	Contract End	Location	Comments
Premium Jack-Ups								
Idun	KFELS Super B Bigfoot Class	350 ft	2013	Available			Singapore	Warm Stacked
Galar	PPL Pacific Class 400	400 ft	2017	Available			Singapore	Warm Stacked
Gunnlod	PPL Pacific Class 400	400 ft	2018	Available			Singapore	Warm Stacked
Gyme	PPL Pacific Class 400	400 ft	2018	Available			Singapore	Warm Stacked
Njord	PPL Pacific Class 400	400 ft	2019	Available			Singapore	Warm Stacked
Saga	KFELS Super B Bigfoot Class	400 ft	2018	Available Undisclosed	April - 2019 1Q - 2020	December - 2019	Singapore Undisclosed	Activation and Mobilization LOI
Skald	KFELS Super B Bigfoot Class	400 ft	2018	Available Undisclosed	April - 2019 1Q - 2020	December - 2019	Singapore Undisclosed	Activation and Mobilization LOI
Mist	KFELS Super B Bigfoot Class	350 ft	2013	Available Undisclosed	March - 2019 May - 2019	May - 2019 November - 2019	Singapore South East Asia	Warm Stacked LOA with option to extend
Gersemi	PPL Pacific Class 400	400 ft	2018	Available PEMEX	March - 2019 June - 2019	June - 2019 December - 2020	Singapore Mexico	Activation and Mobilization Committed
Grid	PPL Pacific Class 400	400 ft	2018	Available PEMEX	March - 2019 June - 2019	June - 2019 December - 2020	Singapore Mexico	Activation and Mobilization Committed
Odin	KFELS Super B Bigfoot Class	350 ft	2013	Available PanAmerican	December - 2018 April - 2019	April - 2019 November - 2019	Mexico Mexico	Mobilization Committed
Frigg ¹	KFELS Super A	400 ft	2013	Total Shell (via Assignment)	January - 2019 April - 2019	April - 2019 October - 2019	Nigeria Nigeria	Operating Committed with option to extend
Prospector 1 ¹	F&G, JU2000E	400 ft	2013	Tulip	December - 2018	July - 2019	Netherlands	Operating with option to extend
Prospector 5 ¹	F&G, JU2000E	400 ft	2014	Available Neptune	February - 2019 April - 2019	April - 2019 October - 2019	United Kingdom Netherlands	Warm Stacked Committed
Gerd	PPL Pacific Class 400	400 ft	2018	Available Exxon	September - 2018 April - 2019	April - 2019 April - 2021	Nigeria Nigeria	Mobilization Committed with option to extend
Groa	PPL Pacific Class 400	400 ft	2018	Available Exxon	September - 2018 April / May - 2019	April - 2019 April / May - 2021	In Transit Nigeria	Mobilization Committed with option to extend
Ran ¹	KFELS Super A	400 ft	2013	Available Spirit Energy	September - 2018 April - 2019	April - 2019 March - 2020	Netherlands United Kingdom	Activation and Mobilization Committed
Norve	PPL Pacific Class 400	400 ft	2011	Perenco Available BW Energy Dussafu	September - 2018 April - 2019 July -2019	April - 2019 July - 2019 April - 2020	Gabon Gabon / Cameroon Gabon	Operating Warm Stacked Committed
Natt	PPL Pacific Class 400	400 ft	2018	Available First E&P	October - 2018 April - 2019	April - 2019 April - 2021	Nigeria Nigeria	Mobilization Committed with option to extend
Standard Jack-Ups								
C20051	CFEM T-2005-C	360 ft	1982	Available			Netherlands	Warm Stacked
Dhabi II	Baker Marine BMC-150 ILC	150 ft	1981	NDC (ADOC)	April - 2017	July - 2019	United Arab Emirates	Operating
B152	Baker Marine BMC-150 ILC	150 ft	1982	NDC (ADOC)	April - 2017	November - 2019	United Arab Emirates	Operating
B391	Baker Marine Europe Class	250 ft	1981	Spirit Energy	March - 2018	December - 2019	United Kingdom	Operating with option to extend



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Rig Name	Rig Design	Rig Water Depth (ft)	Year Built	Customer / Status	Contract Start	Contract End	Location	Comments
Semi-Submersible								
MSS1	Offshore Company (IDC) SCP III M2	1500 ft	1979	TAQA	March - 2018	November - 2019	United Kingdom	Operating with option to extend
Jack-Ups Under Construction								
Hakuryu-15	KFELS Super B Bigfoot Class	400 ft		Under Construction			KFELS shipyard, Singapore	Rig Delivery in 2Q - 2019
Hild	KFELS Super B Bigfoot Class	400 ft		Under Construction			KFELS shipyard, Singapore	Rig Delivery in October - 2019
Heimdal	KFELS Mod V	400 ft		Under Construction			KFELS shipyard, Singapore	Rig Delivery in January - 2020
Hermod	KFELS Mod V	400 ft		Under Construction			KFELS shipyard, Singapore	Rig Delivery in April - 2020
Huldra	KFELS Mod V	400 ft		Under Construction			KFELS shipyard, Singapore	Rig Delivery in July - 2020
Tivar	KFELS Super B Bigfoot Class	400 ft		Under Construction			KFELS shipyard, Singapore	Rig Delivery in July - 2020
Heidrun	KFELS Mod V	400 ft		Under Construction			KFELS shipyard, Singapore	Rig Delivery in October - 2020
Vale	KFELS Super B Bigfoot Class	400 ft		Under Construction			KFELS shipyard, Singapore	Rig Delivery in October - 2020
Var	KFELS Super B Bigfoot Class	400 ft		Under Construction			KFELS shipyard, Singapore	Rig Delivery in December - 2020
Cold Stacked Jack-Ups								
Atla	F&G, JU 2000	400 ft	2003				United Arab Emirates	
Balder	F&G, JU 2000	400 ft	2003				Cameroon	
Baug ¹	F&G, Mod VI Universe Class	394 ft	1991				United Kingdom	Not Marketed
Eir ¹	F&G, Mod VI Universe Class	394 ft	1999				United Kingdom	Not Marketed

1 - HD/HE Capability.

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		Operating / Committed	Available	Cold Stack	Under Construction
Premium Jack-Ups	30	14	5	2	9
Standard Jack-Ups	6	3	1	2	
Total Jack-Ups	36				
Semi - Submersible	1	1			
Total Fleet	37	18	6	4	9

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Rig Name	Location	2018				2019				2020				2021			
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Premium Jack-Ups																	
Idun	Singapore					Warm Stacked											
Galar	Singapore					Warm Stacked											
Gunnlod	Singapore					Warm Stacked											
Gyme	Singapore					Warm Stacked											
Njord	Singapore					Warm Stacked											
Saga	Singapore					Activation & Mobilization				LOI - Undisclosed				➡			
Skald	Singapore					Activation & Mobilization				LOI - Undisclosed				➡			
Mist	Singapore	Kris Energy				LOA - Undisclosed				Option							
Gersemi	Singapore					Mobilization PEMEX											
Grid	Singapore					Mobilization PEMEX											
Odin	Mexico	Mobilization				PanAmerican											
Frigg ¹	Nigeria	Total				Total				Shell (via Assignment)				Option			
Prospector 1 ¹	Netherlands	Tulip															
Prospector 5 ¹	United Kingdom / Netherlands	Nexen				Neptune											
Gerd	Nigeria	Mobilization				Exxon								2 x 1 Year Optional Period ➡			
Groa	In Transit / Nigeria	Activation & Mobilization				Exxon								2 x 1 Year Optional Period ➡			
Ran ¹	Netherlands / United Kingdom	Activation & Mobilization				Spirit Energy											
Norve	Gabon / Cameron	BW Energy Dussafu				Perenco				BW Energy Dussafu							
Natt	Nigeria	Mobilization				First E&P								1 Year Optional Period ➡			
Standard Jack-Ups																	
C20051	Netherlands	Perenco		Total		Warm Stacked											
Dhabi II	United Arab Emirates	NDC (ADOC)															
B152	United Arab Emirates	NDC (ADOC)															
B391	United Kingdom	Spirit Energy						Up to 13 option wells (425 days)									
Semi-Submersible																	
MSS1	United Kingdom	TAQA						Up to 5 option wells (375 days)									



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		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Jack-Ups Under Construction																	
Hakuryu -15	KFELS shipyard, Singapore	Rig Delivery in 2Q - 2019															
Hild	KFELS shipyard, Singapore	Rig Delivery in October - 2019															
Heimdal	KFELS shipyard, Singapore	Rig Delivery in January - 2020															
Hermod	KFELS shipyard, Singapore	Rig Delivery in April - 2020															
Huldra	KFELS shipyard, Singapore	Rig Delivery in July - 2020															
Tivar	KFELS shipyard, Singapore	Rig Delivery in July - 2020															
Heidrun	KFELS shipyard, Singapore	Rig Delivery in October - 2020															
Vale	KFELS shipyard, Singapore	Rig Delivery in October - 2020															
Var	KFELS shipyard, Singapore	Rig Delivery in December - 2020															
Cold Stacked Jack-Ups																	
Atla	United Arab Emirates																
Balder	Cameron																
Baug ¹	United Kingdom	Not Marketed															
Eir ¹	United Kingdom	Not Marketed															
		<div></div> Contract				<div></div> Option				<div></div> Available				<div></div> Under Construction			

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