

Fleet Status Report

2nd May 2019



Headquarters

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New Contracts / Extensions / Amendments

Letters of Intent / Negotiations

Saga:

- LOI Cancelled by Operator

Skald:

- LOI Cancelled by Operator

This summary is provided as a courtesy and is not intended to replace a detailed review of the Fleet Status Report. This summary contains information on letters of intent/award and advanced negotiations. Letters of intent/award or advanced negotiations may not result in an actual drilling contract.

Forward Looking Statements:

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Rig Name	Rig Design	Rig Water Depth (ft)	Year Built	Customer / Status	Contract Start	Contract End	Location	Comments
Premium Jack-Ups								
Idun	KFELS Super B Bigfoot Class	350 ft	2013	Available			Singapore	Warm Stacked
Galar	PPL Pacific Class 400	400 ft	2017	Available			Singapore	Warm Stacked
Gunnlod	PPL Pacific Class 400	400 ft	2018	Available			Singapore	Warm Stacked
Gyme	PPL Pacific Class 400	400 ft	2018	Available			Singapore	Warm Stacked
Njord	PPL Pacific Class 400	400 ft	2019	Available			Singapore	Warm Stacked
Saga	KFELS Super B Bigfoot Class	400 ft	2018	Available			Singapore	Warm Stacked
Skald	KFELS Super B Bigfoot Class	400 ft	2018	Available			Singapore	Warm Stacked
Mist	KFELS Super B Bigfoot Class	350 ft	2013	Available	March - 2019	May - 2019	Singapore	Warm Stacked
				Vestigo Petroleum	May - 2019	November - 2019	Malaysia	Committed
Gersemi	PPL Pacific Class 400	400 ft	2018	Available	March - 2019	June - 2019	Singapore	Activation and Mobilization
				PEMEX	June - 2019	December - 2020	Mexico	Committed
Grid	PPL Pacific Class 400	400 ft	2018	Available	March - 2019	June - 2019	Singapore	Activation and Mobilization
				PEMEX	June - 2019	December - 2020	Mexico	Committed
Odin	KFELS Super B Bigfoot Class	350 ft	2013	Available	December - 2018	April - 2019	Mexico	Mobilization
				PanAmerican	April - 2019	November - 2019	Mexico	Committed
Frigg ¹	KFELS Super A	400 ft	2013	Total	January - 2019	April - 2019	Nigeria	Operating
				Shell (via Assignment)	April - 2019	October - 2019	Nigeria	Committed with option to extend
Prospector 1 ¹	F&G, JU2000E	400 ft	2013	Tulip	December - 2018	July - 2019	Netherlands	Operating with option to extend
Prospector 5 ¹	F&G, JU2000E	400 ft	2014	Available	February - 2019	April - 2019	United Kingdom	Warm Stacked
				Neptune	April - 2019	October - 2019	Netherlands	Committed
Gerd	PPL Pacific Class 400	400 ft	2018	Available	September - 2018	April - 2019	Nigeria	Mobilization
				Exxon	April - 2019	April - 2021	Nigeria	Operating with option to extend
Groa	PPL Pacific Class 400	400 ft	2018	Available	September - 2018	April - 2019	In Transit	Mobilization
				Exxon	May - 2019	May - 2021	Nigeria	Committed with option to extend
Ran ¹	KFELS Super A	400 ft	2013	Available	September - 2018	April - 2019	Netherlands	Activation and Mobilization
				Spirit Energy	April - 2019	March - 2020	United Kingdom	Committed to Operaing
Norve	PPL Pacific Class 400	400 ft	2011	Perenco	September - 2018	April - 2019	Gabon	Operating
				Available	April - 2019	July - 2019	Gabon / Cameron	Warm Stacked
				BW Energy Dussafu	July -2019	April - 2020	Gabon	Committed
Natt	PPL Pacific Class 400	400 ft	2018	Available	October - 2018	April - 2019	Nigeria	Mobilization
				First E&P	April - 2019	April - 2021	Nigeria	Operating with option to extend
Standard Jack-Ups								
C20051	CFEM T-2005-C	360 ft	1982	Available			Netherlands	Warm Stacked
Dhabi II	Baker Marine BMC-150 ILC	150 ft	1981	NDC (ADOC)	April - 2017	July - 2019	United Arab Emirates	Operating
B152	Baker Marine BMC-150 ILC	150 ft	1982	NDC (ADOC)	April - 2017	November - 2019	United Arab Emirates	Operating
B391	Baker Marine Europe Class	250 ft	1981	Spirit Energy	March - 2018	December - 2019	United Kingdom	Operating with option to extend



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Rig Name	Rig Design	Rig Water Depth (ft)	Year Built	Customer / Status	Contract Start	Contract End	Location	Comments
Semi-Submersible								
MSS1	Offshore Company (IDC) SCP III M2	1500 ft	1979	TAQA	March - 2018	November - 2019	United Kingdom	Operating with option to extend
Jack-Ups Under Construction								
Thor (former Hakuryu - 15)	KFELS Super B Bigfoot Class	400 ft		Under Construction			KFELS shipyard, Singapore	Rig Delivery in 2Q - 2019
Hild	KFELS Super B Bigfoot Class	400 ft		Under Construction			KFELS shipyard, Singapore	Rig Delivery in October - 2019
Heimdal	KFELS Mod V	400 ft		Under Construction			KFELS shipyard, Singapore	Rig Delivery in January - 2020
Hermod	KFELS Mod V	400 ft		Under Construction			KFELS shipyard, Singapore	Rig Delivery in April - 2020
Huldra	KFELS Mod V	400 ft		Under Construction			KFELS shipyard, Singapore	Rig Delivery in July - 2020
Tivar	KFELS Super B Bigfoot Class	400 ft		Under Construction			KFELS shipyard, Singapore	Rig Delivery in July - 2020
Heidrun	KFELS Mod V	400 ft		Under Construction			KFELS shipyard, Singapore	Rig Delivery in October - 2020
Vale	KFELS Super B Bigfoot Class	400 ft		Under Construction			KFELS shipyard, Singapore	Rig Delivery in October - 2020
Var	KFELS Super B Bigfoot Class	400 ft		Under Construction			KFELS shipyard, Singapore	Rig Delivery in December - 2020
Cold Stacked Jack-Ups								
Atla	F&G, JU 2000	400 ft	2003				United Arab Emirates	
Balder	F&G, JU 2000	400 ft	2003				Cameroon	
Baug ¹	F&G, Mod VI Universe Class	394 ft	1991				United Kingdom	Not Marketed
Eir ¹	F&G, Mod VI Universe Class	394 ft	1999				United Kingdom	Not Marketed

1 - HD/HE Capability.

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		Operating / Committed	Available	Cold Stack	Under Construction
Premium Jack-Ups	30	12	7	2	9
Standard Jack-Ups	6	3	1	2	
Total Jack-Ups	36				
Semi - Submersible	1	1			
Total Fleet	37	16	8	4	9

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Rig Name	Location	2018				2019				2020				2021				
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
Premium Jack-Ups																		
Idun	Singapore					Warm Stacked												
Galar	Singapore					Warm Stacked												
Gunnlod	Singapore					Warm Stacked												
Gyme	Singapore					Warm Stacked												
Njord	Singapore					Warm Stacked												
Saga	Singapore					Warm Stacked												
Skald	Singapore					Warm Stacked												
Mist	Singapore					Kris Energy				Vestigo Petroleum	Option							
Gersemi	Singapore						Mobilization	PEMEX										
Grid	Singapore						Mobilization	PEMEX										
Odin	Mexico					Mobilization	PanAmerican											
Frigg ¹	Nigeria	Total				Total	Shell (via Assignment)			Option								
Prospector 1 ¹	Netherlands					Tulip												
Prospector 5 ¹	United Kingdom / Netherlands					Nexen			Neptune									
Gerd	Nigeria					Mobilization			Exxon					2 x 1 Year Optional Period				
Groa	In Transit / Nigeria					Activation & Mobilization			Exxon					2 x 1 Year Optional Period				
Ran ¹	Netherlands / United Kingdom					Activation & Mobilization			Spirit Energy									
Norve	Gabon / Cameron	BW Energy Dussafu				Perenco					BW Energy Dussafu							
Natt	Nigeria					Mobilization			First E&P					1 Year Optional Period				
Standard Jack-Ups																		
C20051	Netherlands		Perenco	Total		Warm Stacked												
Dhabi II	United Arab Emirates	NDC (ADOC)																
B152	United Arab Emirates	NDC (ADOC)																
B391	United Kingdom		Spirit Energy						Up to 13 option wells (425 days)									
Semi-Submersible																		
MSS1	United Kingdom		TAQA						Up to 5 option wells (375 days)									



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Rig Name	Location	2018				2019				2020				2021			
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Jack-Ups Under Construction																	
Thor (former Hakuryu -15)	KFELS shipyard, Singapore	Rig Deliveryin 2Q - 2019															
Hild	KFELS shipyard, Singapore	Rig Deliveryin October - 2019															
Heimdal	KFELS shipyard, Singapore	Rig Deliveryin January - 2020															
Hermod	KFELS shipyard, Singapore	Rig Deliveryin April - 2020															
Huldra	KFELS shipyard, Singapore	Rig Deliveryin July - 2020															
Tivar	KFELS shipyard, Singapore	Rig Deliveryin July - 2020															
Heidrun	KFELS shipyard, Singapore	Rig Deliveryin October - 2020															
Vale	KFELS shipyard, Singapore	Rig Deliveryin October - 2020															
Var	KFELS shipyard, Singapore	Rig Deliveryin December - 2020															
Cold Stacked Jack-Ups																	
Atla	United Arab Emirates																
Balder	Cameron																
Baug ¹	United Kingdom	Not Marketed															
Eir ¹	United Kingdom	Not Marketed															
		<div></div> Contract				<div></div> Option				<div></div> Available				<div></div> Under Construction			

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