

Fleet Status Report

01st November 2019



Headquarters

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New Contracts / Extensions / Amendments

Prospector 1

- New Contract (from LOA): Nov 2019 to Feb 2020, Total, Netherlands

Galar

- New Contract: Feb 2020 to Jul 2021, PEMEX, Mexico

Njord

- New Contract: Feb 2020 to Jul 2021, PEMEX, Mexico

Idun

- New Contract: Nov 2019 to Feb 2020, Hoang Long, Vietnam

Frigg

- Extension: Dec 2019 to Nov 2020, Nigeria

Mist

- Extension: Dec 2019 to Apr 2020, Vestigo, Malaysia

Letters of Intent / Negotiations

This summary is provided as a courtesy and is not intended to replace a detailed review of the Fleet Status Report. This summary contains information on letters of intent/award and advanced negotiations. Letters of intent/award or advanced negotiations may not result in an actual drilling contract.

Forward Looking Statements:

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Rig Name	Rig Design	Rig Water Depth (ft)	Year Built	Customer / Status	Contract Start	Contract End	Location	Comments
Premium Jack-Ups								
Saga	KFELS Super B Bigfoot Class	400 ft	2018	Available			Singapore	Warm Stacked
Gunnlod	PPL Pacific Class 400	400 ft	2018	Available			Singapore	Warm Stacked
Gyme	PPL Pacific Class 400	400 ft	2018	Available			Singapore	Warm Stacked
Skald	KFELS Super B Bigfoot Class	400 ft	2018	Available			Singapore	Warm Stacked
Thor	KFELS Super B Bigfoot Class	400 ft	2019	Available			Singapore	Warm Stacked
Hermod	KFELS Mod V	400 ft	2019	Available			Singapore	Warm Stacked
Idun	KFELS Super B Bigfoot Class	350 ft	2013	Available	September - 2019	October - 2019	Singapore	Contract Preparations and Mobilization
				Hoang Long	November - 2019	February - 2020	Vietnam	Committed
Galar	PPL Pacific Class 400	400 ft	2017	Available	November - 2019	January - 2020	Singapore	Contract Preparations and Mobilization
				PEMEX	February - 2020	July - 2021	Mexico	Committed
Njord	PPL Pacific Class 400	400 ft	2019	Available	November - 2019	January - 2020	Singapore	Contract Preparations and Mobilization
				PEMEX	February - 2020	July - 2021	Mexico	Committed
Mist	KFELS Super B Bigfoot Class	351 ft	2013	Vestigo Petroleum	June - 2019	April - 2020	Malaysia	Operating
Gersemi	PPL Pacific Class 400	400 ft	2018	PEMEX	August - 2019	February - 2021	Mexico	Operating
Grid	PPL Pacific Class 400	400 ft	2018	PEMEX	August - 2019	February - 2021	Mexico	Operating
Odin	KFELS Super B Bigfoot Class	350 ft	2013	PanAmerican	April - 2019	December - 2019	Mexico	Operating
				PEMEX	December - 2019	May - 2021	Mexico	Committed
Frigg ¹	KFELS Super A	400 ft	2013	Total	January - 2019	June - 2019	Nigeria	Operating
				Shell (via Assignment)	June - 2019	November - 2019	Nigeria	Operating with option to extend
				Undisclosed	December - 2019	November - 2020	Nigeria	Committed
Prospector 1 ¹	F&G, JU2000E	400 ft	2013	Tulip	December - 2018	September - 2019	Netherlands	Operating
				Available	September - 2019	October - 2019	Undisclosed	Warm Stacked
				Total	November - 2019	February - 2020	Netherlands	Committed with option to extend
Prospector 5 ¹	F&G, JU2000E	400 ft	2014	Neptune	May - 2019	December - 2019	Netherlands	Operating
				Available	January - 2020	July - 2020	Netherlands	Warm Stacked
				Undisclosed	August - 2020	August - 2021	Undisclosed	LOA
Gerd	PPL Pacific Class 400	400 ft	2018	Exxon	April - 2019	April - 2021	Nigeria	Operating with option to extend
Groa	PPL Pacific Class 400	400 ft	2018	Exxon	May - 2019	May - 2021	Nigeria	Operating with option to extend
Ran ¹	KFELS Super A	400 ft	2013	Spirit Energy	April - 2019	April - 2020	United Kingdom	Operating
Norve	PPL Pacific Class 400	400 ft	2011	Available	April - 2019	July - 2019	Gabon / Cameron	Warm Stacked
				BW Energy Dussafu	August - 2019	July - 2020	Gabon	Operating with option to extend
Natt	PPL Pacific Class 400	400 ft	2018	First E&P	April - 2019	April - 2021	Nigeria	Operating with option to extend
Standard Jack-Ups								
Dhabi II	Baker Marine BMC-150 ILC	150 ft	1981	ADNOC (ADOC)	April - 2017	July - 2022	United Arab Emirates	Operating
B152	Baker Marine BMC-150 ILC	150 ft	1982	ADNOC (ADOC)	April - 2017	November - 2019	United Arab Emirates	Operating
B391	Baker Marine Europe Class	250 ft	1981	Available			The Netherlands	Warm Stacked



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Rig Name	Rig Design	Rig Water Depth (ft)	Year Built	Customer / Status	Contract Start	Contract End	Location	Comments
Semi-Submersible								
MSS1	Offshore Company (IDC) SCP III M2	1500 ft	1979	TAQA	March - 2018	April - 2020	United Kingdom	Operating with option to extend
Jack-Ups Under Construction								
Heimdal	KFELS Mod V	400 ft		Under Construction			KFELS shipyard, Singapore	Rig Delivery in January - 2020
Hild	KFELS Super B Bigfoot Class	400 ft		Under Construction			KFELS shipyard, Singapore	Rig Delivery in April - 2020
Huldra	KFELS Mod V	400 ft		Under Construction			KFELS shipyard, Singapore	Rig Delivery in July - 2020
Tivar	KFELS Super B Bigfoot Class	400 ft		Under Construction			KFELS shipyard, Singapore	Rig Delivery in July - 2020
Heidrun	KFELS Mod V	400 ft		Under Construction			KFELS shipyard, Singapore	Rig Delivery in October - 2020
Vale	KFELS Super B Bigfoot Class	400 ft		Under Construction			KFELS shipyard, Singapore	Rig Delivery in October - 2020
Var	KFELS Super B Bigfoot Class	400 ft		Under Construction			KFELS shipyard, Singapore	Rig Delivery in December - 2020
Cold Stacked Jack-Ups								
Atla	F&G, JU 2000	400 ft	2003				United Arab Emirates	
Balder	F&G, JU 2000	400 ft	2003				Cameroon	
Eir ²	F&G, Mod VI Universe Class	394 ft	1999				United Kingdom	Not Marketed

1 - HD/HE Capability.

2 - Asset under sales agreement subject to conditions

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		Operating / Committed	Available	Cold Stack	Under Construction
Premium Jack-Ups	30	15	6	2	7
Standard Jack-Ups	4	2	1	1 ²	
Total Jack-Ups	34				
Semi - Submersible	1	1			
Total Fleet	35	18	7	3	7

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Rig Name	Location	2019				2020				2021				2022				
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
Premium Jack-Ups																		
Saga	Singapore	Warm Stacked																
Gunnlod	Singapore	Warm Stacked																
Gyme	Singapore	Warm Stacked																
Skald	Singapore	Warm Stacked																
Thor	Singapore	Warm Stacked																
Hermod	Singapore	Warm Stacked																
Idun	Singapore / Vietnam	Warm Stacked				Hoang Long	Option											
Galar	Singapore / Mexico	Warm Stacked				Mob	PEMEX											
Njord	Singapore / Mexico	Warm Stacked				Mob	PEMEX											
Mist	Singapore / Malaysia		Vestigo Petroleum															
Gersemi	Singapore		Mobilization		PEMEX													
Grid	Singapore		Mobilization		PEMEX													
Odin	Mexico	Mobilization	PanAmerican			PEMEX												
Frigg ¹	Nigeria	Total		Shell (via Assignment)		Undisclosed												
Prospector 1 ¹	Netherlands	Tulip			Total		Option											
Prospector 5 ¹	Netherlands /Undisclosed		Neptune			LOA - Undisclosed												
Gerd	Nigeria	Mobilization	Exxon						2 x 1 Year Optional Period			➡						
Groa	Nigeria	Activation & Mob	Exxon						2 x 1 Year Optional Period			➡						
Ran ¹	United Kingdom	Activation & Mob	Spirit Energy															
Norve	Gabon / Cameron	Perenco			BW Energy Dussafu			Option										
Natt	Nigeria	Mobilization	First E&P						1 Year Optional Period									
Standard Jack-Ups																		
Dhabi II	United Arab Emirates	ADNOC (ADOC)																
B152	United Arab Emirates	ADNOC (ADOC)																
B391	United Kingdom	Spirit Energy			Warm Stacked													
Semi-Submersible																		
MSS1	United Kingdom	TAQA					Up to 5 option wells (375 days)											



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		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Jack-Ups Under Construction																	
Heimdal	KFELS shipyard, Singapore	Rig Delivery in January - 2020															
Hild	KFELS shipyard, Singapore	Rig Delivery in April - 2020															
Huldra	KFELS shipyard, Singapore	Rig Delivery in July - 2020															
Tivar	KFELS shipyard, Singapore	Rig Delivery in July - 2020															
Heidrun	KFELS shipyard, Singapore	Rig Delivery in October - 2020															
Vale	KFELS shipyard, Singapore	Rig Delivery in October - 2020															
Var	KFELS shipyard, Singapore	Rig Delivery in December - 2020															
Cold Stacked Jack-Ups																	
Atla	United Arab Emirates																
Balder	Cameroon																
Eir ²	United Kingdom	Not Marketed															
		Contract				Option				Available				Under Construction			

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