

Modern Slavery and Human Trafficking Statement (2019)

Introduction

This Modern Slavery and Human Trafficking statement, prepared with reference to section 54(1) of the Modern Slavery Act 2015 in relation to the financial year ending 31 December 2019, outlines the steps taken by Borr Drilling to assess the risks of modern slavery or human trafficking posed by our operations and supply chain processes and procedures.

Complying with applicable laws and regulations as we conduct our worldwide operations is a fundamental element of Borr Drilling's commitment to having and maintaining a reputation for honesty, integrity and high ethical standards.

About Borr Drilling

Borr Drilling is an international drilling contractor incorporated in Bermuda, with its Headquarters in London. Its shares are listed on the Oslo and New York Stock Exchanges. It owns and operates shallow-water jack-up rigs of modern and high-specification designs providing drilling services to the oil and gas exploration and production industry worldwide. Borr Drilling's strategy is to establish itself as the preferred provider of drilling services in hydrocarbon basins around the world.

Borr Drilling operates across four regions – North Sea, Middle East and Asia (MEA), Africa and Americas. In 2019, we had up to fifteen rigs were operating in eight countries; North Sea (UK and Netherlands), MEA (Abu Dhabi, Vietnam and Malaysia), Africa (Nigeria and Gabon) and Americas (Mexico). In addition, we have a presence in Singapore, managing the delivery of our newbuild rigs.

Commitment to no Modern Slavery and Human Trafficking

Borr Drilling does not tolerate Modern Slavery or Human Trafficking in its operations or in its supply chain. This includes forced labour, bonded labour, prison labour or harsh disciplinary measures.

Borr Drilling carries out its operations in accordance with internationally recognised human rights standards and labour laws. Borr Drilling recognizes Human Rights as established in the Universal Declaration on Human Rights and recognizes labour rights set out in the International Labour Organisation's (ILO) conventions.

In 2018, Borr Drilling established an *Against Modern Slavery and Human Trafficking Procedure*, which is endorsed by our CEO. It outlines the framework we have in place to seek to ensure that no Modern Slavery or Human Trafficking occurs within the organization, including in its supply chain.

Risk Evaluation and Due Diligence Processes

Within Borr Drilling

Borr Drilling's workforce consists of directly employed personnel and contract personnel employed through crewing agencies. The majority of our employees work on our offshore installations. Offshore drilling is a highly regulated industry and subject to government oversight and inspections and for this reason it is considered that there is a very low risk that Borr Drilling personnel are victims of Modern Slavery or Human Trafficking.

Our Grievance/Whistleblower procedure includes an independent managed telephone service that any employee or third party can utilise to notify, in confidence, any concerns regarding Modern Slavery or Human Trafficking.

Supply Chain

A strong and robust supply chain is an integral part of Borr Drilling's operations. We have established a *Supplier Procurement and Corporate Social Responsibility Policy*, which all suppliers must adhere to. This policy includes a clear statement that Borr Drilling has a zero tolerance of Modern Slavery or Human Trafficking and requires all of its suppliers to adhere to this policy.

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To further strengthen our oversight of our supply chain, we have appointed Ecovadis (an independent Supplier CSR Assessment platform) to undertake Supplier CSR assessment, which includes review of supplier's Modern Slavery and Human Rights practices.

Actions and Goals

Achievements in 2019

- In line with our 2018 statement goal, we provided online Modern Slavery Awareness training for key personnel in HR and Supply Chain.

Goals for 2020

- Conduct Ecovadis CSR Assessment of our high priority vendors evaluate their alignment with our commitment to zero tolerance to MSHT in our supply chain.
- Establish a comprehensive Labor and Human Rights Policy.
- Promote Awareness of MSHT throughout our fleet and offices.
- Consultation with crews and staff regarding Modern Slavery and Human Trafficking issues.
- Further expand the scope of Modern Slavery Training
- Expand the Grievance/Whistleblower Hotline facilities to include questions directly relating to MSHT and provide assistance in the languages of countries where rigs operate.

Conclusion

Borr Drilling will remain vigilant in the prevention of Modern Slavery and Human Trafficking in its operation and supply chain and maintain high standards of governance and oversight.



Svend Anton Maier

CEO

3 March 2020