

Fleet Status Report

28th February 2020



Headquarters

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New Contracts / Extensions / Amendments

Idun

- New Contract (from LOA): Apr 2020 to Aug 2020, JVPC, Vietnam

Saga

- New Contract (from LOI): Feb 2020 to Apr 2020, ENI, Vietnam

Prospector 5

- New Contract (from LOI): Aug 2020 to Aug 2021, CNOOC, UK

Prospector 5

- New Contract: Mar 2020 to Aug 2020, Perenco, UK

Prospector 5

- Extension: Jan 2020 to Feb 2020, Neptune, Netherlands

B152

- Extension: Nov 2019 to Aug 2020, ADNOC/ADOC, UAE

Letters of Intent / Negotiations

Mist

- LOA: May 2020 to Nov 2020, ROC Oil, Malaysia

This summary is provided as a courtesy and is not intended to replace a detailed review of the Fleet Status Report. This summary contains information on letters of intent/award and advanced negotiations. Letters of intent/award or advanced negotiations may not result in an actual drilling contract.

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Rig Name	Rig Design	Rig Water Depth (ft)	Year Built	Customer / Status	Contract Start	Contract End	Location	Comments
Premium Jack-Ups								
Gunnlod	PPL Pacific Class 400	400 ft	2018	Available			Singapore	Warm Stacked
Gyme	PPL Pacific Class 400	400 ft	2018	Available			Singapore	Warm Stacked
Skald	KFELS Super B Bigfoot Class	400 ft	2018	Available			Singapore	Warm Stacked
Thor	KFELS Super B Bigfoot Class	400 ft	2019	Available			Singapore	Warm Stacked
Hermod	KFELS B Class	400 ft	2019	Available			Singapore	Warm Stacked
Heimdall	KFELS B Class	400 ft	2020	Available			Singapore	Warm Stacked
Saga	KFELS Super B Bigfoot Class	400 ft	2018	Available	November - 2019	January - 2020	Singapore	Contract Preparations and Mobilization
				Eni	February - 2020	April - 2020	Vietnam	Committed with option to extend
Idun	KFELS Super B Bigfoot Class	350 ft	2013	Hoang Long	November - 2019	February - 2020	Vietnam	Operating with option to extend
				JVPC	March - 2020	June - 2020	Vietnam	Committed with option to extend
Galar	PPL Pacific Class 400	400 ft	2017	Available	November - 2019	January - 2020	Singapore	Contract Preparations and Mobilization
				PEMEX	February - 2020	August - 2021	Mexico	Committed
Njord	PPL Pacific Class 400	400 ft	2019	Available	November - 2019	January - 2020	Singapore	Contract Preparations and Mobilization
				PEMEX	February - 2020	August - 2021	Mexico	Committed
Mist	KFELS Super B Bigfoot Class	350 ft	2013	Vestigo Petroleum	June - 2019	April - 2020	Malaysia	Operating
				ROC Oil	May - 2020	November - 2020	Malaysia	LOA
Gersemi	PPL Pacific Class 400	400 ft	2018	PEMEX	August - 2019	February - 2021	Mexico	Operating
Grid	PPL Pacific Class 400	400 ft	2018	PEMEX	August - 2019	February - 2021	Mexico	Operating
Odin	KFELS Super B Bigfoot Class	350 ft	2013	Available	December - 2019	February - 2020	Mexico	Contract Preparations
				PEMEX	February - 2020	August - 2021	Mexico	Committed
Frigg ¹	KFELS Super A	400 ft	2013	Shell	December - 2019	December - 2020	Nigeria	Operating
Prospector 1 ¹	F&G, JU2000E	400 ft	2013	Total	November - 2019	March - 2020	Netherlands	Operating
Prospector 5 ¹	F&G, JU2000E	400 ft	2014	Neptune	May - 2019	March - 2020	Netherlands	Operating
				Perenco	April - 2020	October - 2020	United Kingdom	Committed
				CNOOC	September - 2020	September - 2021	United Kingdom	Committed with option to extend
Gerd	PPL Pacific Class 400	400 ft	2018	Exxon	April - 2019	April - 2021	Nigeria	Operating with option to extend
Groa	PPL Pacific Class 400	400 ft	2018	Exxon	May - 2019	May - 2021	Nigeria	Operating with option to extend
Ran ¹	KFELS Super A	400 ft	2013	Spirit Energy	April - 2019	May - 2020	United Kingdom	Operating
Norve	PPL Pacific Class 400	400 ft	2011	BW Energy Dussafu	August - 2019	July - 2020	Gabon	Operating with option to extend
Natt	PPL Pacific Class 400	400 ft	2018	First E&P	April - 2019	April - 2021	Nigeria	Operating with option to extend
Standard Jack-Ups								
Dhabi II	Baker Marine BMC-150 ILC	150 ft	1981	ADNOC (ADOC)	April - 2017	July - 2022	United Arab Emirates	Operating
B152	Baker Marine BMC-150 ILC	150 ft	1982	ADNOC (ADOC)	April - 2017	August - 2020	United Arab Emirates	Operating with option to extend
B391	Baker Marine Europe Class	250 ft	1981	Available			Netherlands	Warm Stacked



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Rig Name	Rig Design	Rig Water Depth (ft)	Year Built	Customer / Status	Contract Start	Contract End	Location	Comments
Semi-Submersible								
MSS1	Offshore Company (IDC) SCP III M2	1500 ft	1979	TAQA	March - 2018	April - 2020	United Kingdom	Operating
Jack-Ups Under Construction								
Hild	KFELS Super B Class	400 ft		Under Construction			KFELS shipyard, Singapore	Rig Delivery in April - 2020
Huldra	KFELS Bigfoot B Class	400 ft		Under Construction			KFELS shipyard, Singapore	Rig Delivery in July - 2020
Tivar	KFELS Super B Bigfoot Class	400 ft		Under Construction			KFELS shipyard, Singapore	Rig Delivery in July - 2020
Heidrun	KFELS Bigfoot B Class	400 ft		Under Construction			KFELS shipyard, Singapore	Rig Delivery in October - 2020
Vale	KFELS Super B Bigfoot Class	400 ft		Under Construction			KFELS shipyard, Singapore	Rig Delivery in January - 2022
Var	KFELS Super B Bigfoot Class	400 ft		Under Construction			KFELS shipyard, Singapore	Rig Delivery in March - 2022
Cold Stacked Jack-Ups								
Atla	F&G, JU 2000	400 ft	2003				United Arab Emirates	
Balder	F&G, JU 2000	400 ft	2003				Cameroon	
Eir ²	F&G, Mod VI Universe Class	394 ft	1999				United Kingdom	Not Marketed

1 - HD/HE Capability.
2 - Asset under sales agreement subject to conditions

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		Operating / Committed	Available	Cold Stack	Under Construction
Premium Jack-Ups	30	16	6	2	6
Standard Jack-Ups	4	2	1	1 ²	
Total Jack-Ups	34				
Semi - Submersible	1	1			
Total Fleet	35	19	7	3	6



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Rig Name	Location	2020				2021				2022				2023							
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4				
Premium Jack-Ups																					
Gunnlod	Singapore	Warm Stacked																			
Gyme	Singapore	Warm Stacked																			
Skald	Singapore	Warm Stacked																			
Thor	Singapore	Warm Stacked																			
Hermod	Singapore	Warm Stacked																			
Heimdal	Singapore	Warm Stacked																			
Prospector 1 ¹	Netherlands	Total																			
Ran ¹	United Kingdom	Spirit Energy																			
Saga	Singapore / Vietnam	Mob	Eni	Option																	
Idun	Vietnam	Hoang Long		JVPC	Option																
Norve	Gabon	BW Energy			Option																
Mist	Malaysia	Vestigo		LOA - Roc Oil																	
Frigg ¹	Nigeria	Shell																			
Gersemi	Mexico	PEMEX																			
Grid	Mexico	PEMEX																			
Gerd	Nigeria	Exxon						2 x 1 Year Optional Period													
Natt	Nigeria	First E&P						1 Year Optional Period													
Groa	Nigeria	Exxon						2 x 1 Year Optional Period													
Galar	Mexico	Mob	PEMEX																		
Njord	Mexico	Mob	PEMEX																		
Odin	Mexico	Mob	PEMEX																		
Prospector 5 ¹	Netherlands / United Kingdom	Neptune	Perenco		CNOOC						Option										
Standard Jack-Ups																					
B391	Netherlands	Warm Stacked																			
B152	United Arab Emirates	ADNOC (ADOC)		Option																	
Dhabi II	United Arab Emirates	ADNOC (ADOC)																			
Semi-Submersible																					
MSS1	United Kingdom	TAQA																			



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Rig Name	Location	2020				2021				2022				2023			
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Jack-Ups Under Construction																	
Hild	KFELS shipyard, Singapore	Rig Delivery in April - 2020															
Huldra	KFELS shipyard, Singapore	Rig Delivery in July - 2020															
Tivar	KFELS shipyard, Singapore	Rig Delivery in July - 2020															
Heidrun	KFELS shipyard, Singapore	Rig Delivery in October - 2020															
Vale	KFELS shipyard, Singapore	Rig Delivery in January - 2022															
Var	KFELS shipyard, Singapore	Rig Delivery in March - 2022															
Cold Stacked Jack-Ups																	
Atla	United Arab Emirates																
Balder	Cameroon																
Eir ²	United Kingdom																
		<div></div> Option				<div></div> Available				<div></div> Under Construction							

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