

Fleet Status Report

03rd August 2020



Client Enquiries: marketing@borrdrilling.com



Investor Enquiries: ir@borrdrilling.com

Fleet Status Report - 03rd August 2020**New Contracts / Extensions / Amendments****Saga**

- Signed Contract (from LOA): Sep 2020 to Sep 2021, PTTEP, Malaysia.

Gunnlod

- Signed Contract (from LOA): Sep 2020 to Mar 2021, PTTEP, Malaysia.

Gerd

- Exxon elected to rescind the Notice of Early Termination previously issued and replace it with a Suspension Notice. Suspension payout is applicable pursuant to Contract provisions.

Groa

- Exxon elected to rescind the Notice of Early Termination previously issued and replace it with a Suspension Notice. Suspension payout is applicable pursuant to Contract provisions.

Mist

- ROC Oil rescinded previously announced Notice of Termination and replaced it with Suspension Notice. Operations are scheduled to start around Sep 2020 - Oct 2020 in Malaysia.

Ran

- Received a Notice of Termination of Contract from Centrica Storage effective July 2020.

Letters of Intent / Negotiations**Norve**

- LOI: Q1 2021, West Africa

Prospector 1

- LOI: Oct 2020 to Jan 2021, North Sea.

This summary is provided as a courtesy and is not intended to replace a detailed review of the Fleet Status Report. This summary contains information on letters of intent/award and advanced negotiations. Letters of intent/award or advanced negotiations may not result in an actual drilling contract.

Forward Looking Statements:

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Rig Name	Rig Design	Rig Water Depth (ft)	Year Built	Customer / Status	Contract Start	Contract End	Location	Comments
Premium Jack-Ups								
Gyme	PPL Pacific Class 400	400 ft	2018	Available			Singapore	Warm Stacked
Skald	KFELS Super B Bigfoot Class	400 ft	2018	Available			Singapore	Warm Stacked
Thor	KFELS Super B Bigfoot Class	400 ft	2019	Available			Singapore	Warm Stacked
Hermod	KFELS B Class	400 ft	2019	Available			Singapore	Warm Stacked
Heimdal	KFELS B Class	400 ft	2020	Available			Singapore	Warm Stacked
Hild	KFELS Super B Class	400 ft	2020	Available			Singapore	Warm Stacked
Gerd	PPL Pacific Class 400	400 ft	2018	Available			Cameroon	Warm Stacked
Groa	PPL Pacific Class 400	400 ft	2018	Available			Cameroon	Warm Stacked
Ran ¹	KFELS Super A	400 ft	2013	Available			United Kingdom	Warm Stacked
Mist	KFELS Super B Bigfoot Class	350 ft	2013	Available	May - 2020	September - 2020	Malaysia	Warm Stacked
				ROC Oil	September - 2020	March - 2021	Malaysia	Committed with option to extend
Prospector 1 ¹	F&G, JU2000E	400 ft	2013	Available	April - 2020	September - 2020	United Kingdom	Warm Stacked
				Undisclosed	October - 2020	January - 2021	North Sea	LOI
Norve	PPL Pacific Class 400	400 ft	2011	Available	March - 2020	December - 2020	Gabon	Warm Stacked
				Undisclosed	January - 2021	March - 2021	West Africa	LOI
Gunnlod	PPL Pacific Class 400	400 ft	2018	Available	March - 2020	August - 2020	Singapore	Contract Preparations and Mobilization
				PTTEP	September - 2020	March - 2021	Malaysia	Committed with option to extend
Saga	KFELS Super B Bigfoot Class	400 ft	2018	Eni	February - 2020	July - 2020	Vietnam	Operating
				PTTEP	September - 2020	September - 2021	Malaysia	Committed with option to extend
Idun	KFELS Super B Bigfoot Class	350 ft	2013	Hoang Long	November - 2019	May - 2020	Vietnam	Operating
				JVPC	May - 2020	August - 2020	Vietnam	Committed with option to extend
Galar	PPL Pacific Class 400	400 ft	2017	Available	November - 2019	March - 2020	Singapore	Contract Preparations and Mobilization
				PEMEX	April - 2020	October - 2021	Mexico	Operating
Njord	PPL Pacific Class 400	400 ft	2019	Available	November - 2019	May - 2020	Singapore	Contract Preparations and Mobilization
				PEMEX	June - 2020	December - 2021	Mexico	Committed
Gersemi	PPL Pacific Class 400	400 ft	2018	PEMEX	August - 2019	February - 2021	Mexico	Operating
Grid	PPL Pacific Class 400	400 ft	2018	PEMEX	August - 2019	February - 2021	Mexico	Operating
Odin	KFELS Super B Bigfoot Class	350 ft	2013	Available	December - 2019	February - 2020	Mexico	Contract Preparations
				PEMEX	March - 2020	August - 2021	Mexico	Operating
Frigg ¹	KFELS Super A	400 ft	2013	Shell	December - 2019	December - 2020	Nigeria	Operating
Prospector 5 ¹	F&G, JU2000E	400 ft	2014	Neptune	May - 2019	April - 2020	Netherlands	Operating
				Available	April - 2020	October - 2020	United Kingdom	Warm Stacked
				CNOOC	November - 2020	April - 2022	United Kingdom	Committed with option to extend
Natt	PPL Pacific Class 400	400 ft	2018	First E&P	April - 2019	April - 2021	Nigeria	Operating with option to extend



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Rig Name	Rig Design	Rig Water Depth (ft)	Year Built	Customer / Status	Contract Start	Contract End	Location	Comments
Jack-Ups Under Construction								
Huldra	KFELS Bigfoot B Class	400 ft		Under Construction			KFELS shipyard, Singapore	Rig Delivery in August - 2022
Tivar	KFELS Super B Bigfoot Class	400 ft		Under Construction			KFELS shipyard, Singapore	Rig Delivery in June - 2022
Heidrun	KFELS Bigfoot B Class	400 ft		Under Construction			KFELS shipyard, Singapore	Rig Delivery in September - 2022
Vale	KFELS Super B Bigfoot Class	400 ft		Under Construction			KFELS shipyard, Singapore	Rig Delivery in July - 2022
Var	KFELS Super B Bigfoot Class	400 ft		Under Construction			KFELS shipyard, Singapore	Rig Delivery in September - 2022
Cold Stacked Jack-Ups								
Atla	F&G, JU 2000	400 ft	2003				United Arab Emirates	
Balder	F&G, JU 2000	400 ft	2003				Cameroon	
Eir ²	F&G, Mod VI Universe Class	394 ft	1999				United Kingdom	Not Marketed

1 - HD/HE Capability.

2 - Asset under sales agreement subject to conditions

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		Operating / Committed	Available	Cold Stack	Under Construction
Premium Jack-Ups	30	14	9	2	5
Standard Jack-Ups	1	0		1 ²	
Total Jack-Ups	31				
Semi - Submersible	0	0			
Total Fleet	31	14	9	3	5



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Rig Name	Location	2020				2021				2022				2023				
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
Premium Jack-Ups																		
Gyme	Singapore	Warm Stacked																
Skald	Singapore	Warm Stacked																
Thor	Singapore	Warm Stacked																
Hermod	Singapore	Warm Stacked																
Heimdall	Singapore	<div></div>	Warm Stacked															
Hild	Singapore	<div></div>	Warm Stacked															
Gerd	Cameroon	<div>Exxon</div>	Warm Stacked															
Groa	Cameroon	<div>Exxon</div>	Warm Stacked															
Ran ¹	United Kingdom	Spirit Energy		Warm Stacked														
Mist	Malaysia	<div>Vestigo</div>	Warm Stacked		ROC Oil		<div></div>	Option										
Prospector 1 ¹	United Kingdom / North Sea	Total		Warm Stacked		LOI		<div></div>										
Norve	Gabon / West Africa	<div>BW Energy</div>	Warm Stacked			LOI		<div></div>										
Gunnlod	Singapore / Malaysia	Contract Prep & Mob			PTTEP		<div></div>	Option										
Saga	Vietnam / Malaysia	<div>Mob</div>	<div>Eri</div>	<div>Mob</div>	PTTEP		Option											
Idun	Vietnam	Hoang Long		JVPC		Option												
Frigg ¹	Nigeria	Shell																
Gersemi	Mexico	PEMEX				<div></div>												
Grid	Mexico	PEMEX				<div></div>												
Natt	Nigeria	First E&P				<div></div>		Option		<div></div>								
Galar	Mexico	<div>Mob</div>	PEMEX			<div></div>				<div></div>								
Njord	Mexico	<div>Mob</div>	PEMEX			<div></div>												
Odin	Mexico	<div>Mob</div>	PEMEX			<div></div>												
Prospector 5 ¹	Netherlands / United Kingdom	<div>Neptune</div>	Warm Stacked		CNOOC		<div></div>				<div></div>		Option		<div></div>			
Jack-Ups Under Construction																		
Huldra	KFELS shipyard, Singapore	Rig Delivery in August - 2022				<div></div>				<div></div>								
Tivar	KFELS shipyard, Singapore	Rig Delivery in June - 2022				<div></div>				<div></div>								
Heidrun	KFELS shipyard, Singapore	Rig Delivery in September - 2022				<div></div>				<div></div>								
Vale	KFELS shipyard, Singapore	Rig Delivery in July - 2022				<div></div>				<div></div>								
Var	KFELS shipyard, Singapore	Rig Delivery in September - 2022				<div></div>				<div></div>								
Cold Stacked Jack-Ups																		
Atla	United Arab Emirates																	
Balder	Cameroon																	
Eir ²	United Kingdom																	
		<div></div>	Option			<div></div>	Available			<div></div>	Under Construction							

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