


Fleet Status Report

30th November 2020



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 Investor Enquiries: ir@borrdrilling.com

Fleet Status Report - 30th November 2020**New Contracts / Extensions / Amendments****Prospector 1**

- Signed Contract (from LOI): Oct 2020 to Jan 2021, Netherlands.

Eir

- Completed the previously announced sale in October 2020.

Atla

- In line with Borr's long term strategy to focus on the operations of its core assets, the unit was sold in November 2020.

Balder

- In line with Borr's long term strategy to focus on the operations of its core assets, the Company has entered into a sales agreement in November 2020.

Letters of Intent / Negotiations**Norve**

- LOI: Q1 2021, West Africa

This summary is provided as a courtesy and is not intended to replace a detailed review of the Fleet Status Report. This summary contains information on letters of intent/award and advanced negotiations. Letters of intent/award or advanced negotiations may not result in an actual drilling contract.

Forward Looking Statements:

The statements described in this status report that are not historical facts are "Forward Looking Statements".

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Rig Name	Rig Design	Rig Water Depth (ft)	Year Built	Customer / Status	Contract Start	Contract End	Location	Comments
Premium Jack-Ups								
Gyme	PPL Pacific Class 400	400 ft	2018	Available			Singapore	Warm Stacked
Skald	KFELS Super B Bigfoot Class	400 ft	2018	Available			Singapore	Warm Stacked
Thor	KFELS Super B Bigfoot Class	400 ft	2019	Available			Singapore	Warm Stacked
Hermod	KFELS B Class	400 ft	2019	Available			Singapore	Warm Stacked
Heimdal	KFELS B Class	400 ft	2020	Available			Singapore	Warm Stacked
Hild	KFELS Super B Class	400 ft	2020	Available			Singapore	Warm Stacked
Idun	KFELS Super B Bigfoot Class	350ft	2013	Available			Malaysia	Warm Stacked
Gerd	PPL Pacific Class 400	400 ft	2018	Available			Cameroon	Warm Stacked
Groa	PPL Pacific Class 400	400 ft	2018	Available			Cameroon	Warm Stacked
Ran ¹	KFELS Super A	400 ft	2013	Available			United Kingdom	Warm Stacked
Mist	KFELS Super B Bigfoot Class	350 ft	2013	Available	May - 2020	September - 2020	Malaysia	Warm Stacked
				ROC Oil	October - 2020	May - 2021	Malaysia	Operating with option to extend
Prospector 1 ¹	F&G, JU2000E	400 ft	2013	Available	April - 2020	September - 2020	United Kingdom	Warm Stacked
				One-Dyas	October - 2020	January - 2021	Netherlands	Operating with option to extend
Norve	PPL Pacific Class 400	400 ft	2011	Available	March - 2020	February - 2021	Gabon	Warm Stacked
				Undisclosed	March - 2021	May - 2021	West Africa	LOI
Gunnlod	PPL Pacific Class 400	400 ft	2018	Mobilization	March - 2020	August - 2020	Singapore	Contract Preparations and Mobilization
				PTTEP	September - 2020	March - 2021	Malaysia	Operating with option to extend
Saga	KFELS Super B Bigfoot Class	400 ft	2018	Eni	February - 2020	July - 2020	Vietnam	Operating
				PTTEP	September- 2020	September - 2021	Malaysia	Operating with option to extend
Galar	PPL Pacific Class 401	400 ft	2017	PEMEX	April - 2020	October - 2021	Mexico	Operating
Njord	PPL Pacific Class 401	400 ft	2019	PEMEX	June - 2020	December - 2021	Mexico	Operating
Gersemi	PPL Pacific Class 400	400 ft	2018	PEMEX	August - 2019	February - 2021	Mexico	Operating
Grid	PPL Pacific Class 400	400 ft	2018	PEMEX	August - 2019	February - 2021	Mexico	Operating
Odin	KFELS Super B Bigfoot Class	350 ft	2013	PEMEX	March - 2020	August - 2021	Mexico	Operating
Frigg ¹	KFELS Super A	400 ft	2013	Shell	December - 2019	November - 2020	Nigeria	Operating
Prospector 5 ¹	F&G, JU2000E	400 ft	2014	Available	April - 2020	October - 2020	United Kingdom	Warm Stacked
				CNOOC	November - 2020	May - 2022	United Kingdom	Committed with option to extend
Natt	PPL Pacific Class 400	400 ft	2018	First E&P	April - 2019	April - 2021	Nigeria	Operating with option to extend



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Rig Name	Rig Design	Rig Water Depth (ft)	Year Built	Customer / Status	Contract Start	Contract End	Location	Comments
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Jack-Ups Under Construction

Huldra	KFELS Bigfoot B Class	400 ft		Under Construction			KFELS shipyard, Singapore	Rig Delivery in August - 2022
Tivar	KFELS Super B Bigfoot Class	400 ft		Under Construction			KFELS shipyard, Singapore	Rig Delivery in June - 2022
Heidrun	KFELS Bigfoot B Class	400 ft		Under Construction			KFELS shipyard, Singapore	Rig Delivery in September - 2022
Vale	KFELS Super B Bigfoot Class	400 ft		Under Construction			KFELS shipyard, Singapore	Rig Delivery in July - 2022
Var	KFELS Super B Bigfoot Class	400 ft		Under Construction			KFELS shipyard, Singapore	Rig Delivery in September - 2022

1 - HD/HE Capability.

2 - Asset under sales agreement subject to conditions

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		Operating / Committed	Available	Cold Stack	Under Construction
Premium Jack-Ups	28	13	10	0	5
Standard Jack-Ups	0	0			
Total Jack-Ups	28				
Semi - Submersible	0	0			
Total Fleet	28	13	10	0	5



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Rig Name	Location	2020				2021				2022				2023								
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4					
Premium Jack-Ups																						
Gyme	Singapore	Warm Stacked																				
Skald	Singapore	Warm Stacked																				
Thor	Singapore	Warm Stacked																				
Hermod	Singapore	Warm Stacked																				
Heimdal	Singapore		Warm Stacked																			
Hild	Singapore		Warm Stacked																			
Idun	Malaysia	Hoang Long	JVPC	Warm Stacked																		
Gerd	Cameroon	Exxon	Warm Stacked																			
Groa	Cameroon	Exxon	Warm Stacked																			
Ran ¹	United Kingdom	Spirit Energy		Warm Stacked																		
Mist	Malaysia	Vestigo	Warm Stacked		ROC Oil			Option														
Prospector 1 ¹	United Kingdom / North Sea	Total	Warm Stacked		One-Dyas																	
Norve	Gabon / West Africa	BW Energy		Warm Stacked				LOI														
Gunnlod	Singapore / Malaysia	Contract Prep & Mob			PTTEP				Option													
Saga	Vietnam / Malaysia	Mob	Eni	Mob	PTTEP	JX Nippon		PTTEP		Option												
Frigg ¹	Nigeria	Shell			Warm Stacked																	
Gersemi	Mexico	PEMEX																				
Grid	Mexico	PEMEX																				
Natt	Nigeria	First E&P						Option														
Galar	Mexico	Mob	PEMEX																			
Njord	Mexico	Mob	PEMEX																			
Odin	Mexico	Mob	PEMEX																			
Prospector 5 ¹	Netherlands / United Kingdom	Neptune	Warm Stacked		CNOOC					Option												
Jack-Ups Under Construction																						
Huldra	KFELS shipyard, Singapore	Rig Delivery in August - 2022																				
Tivar	KFELS shipyard, Singapore	Rig Delivery in June - 2022																				
Heldrun	KFELS shipyard, Singapore	Rig Delivery in September - 2022																				
Vale	KFELS shipyard, Singapore	Rig Delivery in July - 2022																				
Var	KFELS shipyard, Singapore	Rig Delivery in September - 2022																				
		Option				Available				Under Construction												

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