Fleet Status Report

05th November 2021

Borr Drilling Limited S.E Pearman Building, 2nd Fl, 9 Par-la-Ville Road, Hamilton HM11, Bermuda

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Borr

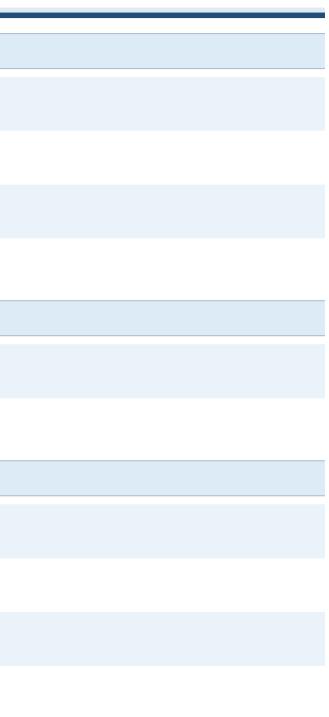
Drilling



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	New Contracts / Extensions / Amendments
Gerd	
	Signed Contract (from LOI previously assigned to Frigg): January 2022 to March 2023, Addax, Cameroon
Gunnl	od
	• Signed Contract (from LOA): November 2021 to March 2022, IPC, Malaysia
Mist	
	• Signed Contract (from LOA): November 2021 to June 2022, PTTEP, Thailand
Ran	
	Signed Contract: February 2022 to June 2022, Undisclosed Operator, UK (acommodation work)
	Letters of Award / Letters of Intent / Negotiations
Groa	
	LOA: Q1 2022 to Q1 2024, Undisclosed, Middle East
ldun	
	LOA: March 2022 to May 2023, Undisclosed, Southeast Asia
	Other Developments
Saga	
	Concluded operations with PTTEP Malaysia in September 2021 and commenced its subsequent contract with Hess Malaysia
Natt	
	Concluded operations with Oriental Nigeria in October 2021 and is currently under preparation for its subsequent contract
Norve	
	Concluded operations with BWE Gabon in September 2021 and is currently under preparation for its subsequent contract
Prosp	ector 5
	Optional periods under current contract have lapsed and the rig is now expected to conclude operations in January 2022

This summary is provided as a courtesy and is not intended to replace a detailed review of the Fleet Status Report. This summary contains information on letters of intent/award and advanced negotiations. Letters of intent/award or advanced negotiations may not result in an actual drilling contract.





Fleet Status Report - 05 th November 2021											
Rig Name	Rig Design	Rig Water Depth (ft)	Year Built	Customer / Status	Contract Start	Contract End	Location	Comments			
				Contracte	ed Rigs						
Quarteria		400 ft	2018	PTTEP	September - 2020	November - 2021	Malaysia	Operating			
Gunnlod	PPL Pacific Class 400			IPC	November - 2021	March - 2022	Malaysia	Committed			
ldun	KFELS Super B Bigfoot Class	350ft	2013	Petronas	June - 2021	January - 2022	Malaysia	Operating			
Idun				Undisclosed	March - 2022	May - 2023	Southeast Asia	LOA			
Mint	KFELS Super B Bigfoot Class	350 ft	2013	Available	September 2021	November - 2021	Thailand	Contract Preparations			
Mist				PTTEP	November - 2021	June - 2022	Thailand	Committed with options to extend			
Saga	KFELS Super B Bigfoot Class	400 ft	2018	Hess	September - 2021	August - 2022	Malaysia	Operating			
Skald	KFELS Super B Bigfoot Class	400 ft	2018	PTTEP	June - 2021	June - 2024	Thailand	Operating with option to extend			
Cord	PPL Pacific Class 400	400 f	2019	Available		January - 2022	Cameroon	Contract Preparations			
Gerd		400 ft	2018	Addax	January - 2022	March - 2023	Cameroon	Committed with option to extend			
	PPL Pacific Class 400	400 ft	2018	Available	October - 2021	November - 2021	Cameroon	Contract Preparations			
Natt				Undisclosed	November - 2021	October - 2022	West Africa	LOA			
	PPL Pacific Class 400	400 ft	2011	Available	September - 2021	December - 2021	Gabon	Contract Preparations			
Norve				Vaalco	December - 2021	April - 2022	Gabon	Committed with option to extend			
	PPL Pacific Class 400	400 ft	2018	Available		Q1 2022	Cameroon	Contract Preparations			
Groa				Undisclosed	Q1 2022	Q1 2024	Middle East	LOA			
4	F&G, JU2000E	100.5	2013	Kistos	July - 2021	November - 2021	Netherlands	Operating			
Prospector 1 ¹		400 ft		Neptune	December - 2021	March - 2022	Netherlands	Committed with option to extend			
Prospector 5 ¹	F&G, JU2000E	400 ft	2014	CNOOC	November - 2020	January - 2022	United Kingdom	Operating			
- 1	KFELS Super A	100 5	2013	Available		February - 2022	United Kingdom	Contract Preparations			
Ran ¹		400 ft		Undisclosed	February - 2022	June - 2022	United Kingdom	Committed			
Galar	PPL Pacific Class 400	400 ft	2017	PEMEX	April - 2020	December - 2022	Mexico	Operating			
Gersemi	PPL Pacific Class 400	400 ft	2018	PEMEX	August - 2019	December - 2022	Mexico	Operating			
Grid	PPL Pacific Class 400	400 ft	2018	PEMEX	August - 2019	December - 2022	Mexico	Operating			
Njord	PPL Pacific Class 400	400 ft	2019	PEMEX	June - 2020	December - 2022	Mexico	Operating			
Odin	KFELS Super B Bigfoot Class	350 ft	2013	PEMEX	March - 2020	December - 2022	Mexico	Operating			

	Borr												
	Drilling				Fleet Status Report - (
	Rig Name	Rig Design	Rig Water Year Built Customer / Status		Customer / Status	Contract Start Contract End		Location	Comments				
Available Rigs													
	Frigg ¹	KFELS Super A	400 ft	2013	Available			Cameroon	Warm Stacked				
	Gyme	PPL Pacific Class 400	400 ft	2018	Available			Singapore	Warm Stacked				
Hermod Heimdal		KFELS B Class	400 ft 400 ft	2019 2020	Available			Singapore	Warm Stacked				
		KFELS B Class			Available			Singapore	Warm Stacked				
	Hild	KFELS Super B Class	400 ft	2020	Available			Singapore	Warm Stacked				
	Thor	KFELS Super B Bigfoot Class	400 ft	2019	Available			Singapore	Warm Stacked				
Under Construction Rigs													
	Tivar	KFELS Super B Bigfoot Class	400 ft		Under Construction			KFELS shipyard, Singapore	Rig Delivery in May - 2023				
	Vale	KFELS Super B Bigfoot Class	400 ft		Under Construction			KFELS shipyard, Singapore	Rig Delivery in July - 2023				
	Var	KFELS Super B Bigfoot Class	400 ft		Under Construction			KFELS shipyard, Singapore	Rig Delivery in September - 202				
	Huldra	KFELS Bigfoot B Class	400 ft		Under Construction			KFELS shipyard, Singapore	Rig Delivery in October - 2023				
	Heidrun	KFELS Bigfoot B Class	400 ft		Under Construction			KFELS shipyard, Singapore	Rig Delivery in December - 2023				
ID/HE Cap		KFELS DIGIOOLD CIASS	400 II					Krelo snipyard, oingapore					

 Operating / Committed
 Available
 Cold Stacked
 Under Construction

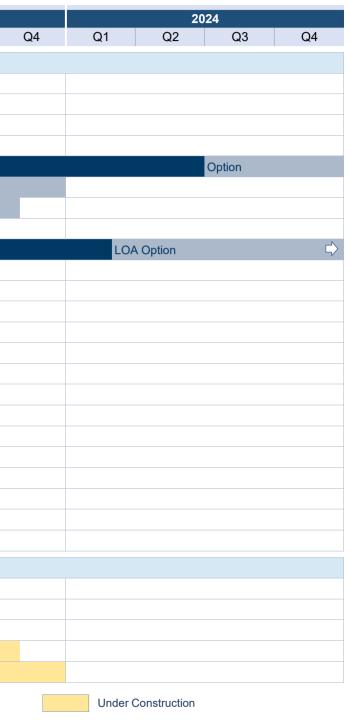
 Total Fleet
 28
 17
 6
 0
 5



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Rig Name	Location	Q1	2021 Q2 Q3	Q4	Q1	2022 Q2 Q3	Q4	Q1	2023 Q2	3 Q3		
		QI		QT	Premium		QT	Q I	QL	QU		
Gunnlod	Malaysia	PTTEP		IPC								
ldun	Malaysia	Vestigo	Petronas		LOA				Option	า		
Mist	Thailand	ROC Oil	Warm Stacked	PTTEP		Option						
Saga	Malaysia	JX Nippon	PTTEP Hes									
Skald	Thailand		PTTEP									
Gerd	Cameroon	Warm Stacked		A	DDAX			Option				
Natt	Cameroon / West Africa	First E&P	Oriental	LOA			LOA Op	tion				
Norve	Gabon	BW	E	Vaalo	o Opti	on						
Groa	Cameroon / Middle East	Warm Stacked			LOA							
Prospector 1 ¹	Netherlands	One-Dyas	Neptune Kistos	Neptu	ine Opti	on						
Prospector 5 ¹	United Kingdom	CNOOC										
Ran ¹	United Kingdom / Mexico	Warm Stacked			Undisclosed	Mexico						
Galar	Mexico	PEMEX										
Gersemi	Mexico	PEMEX										
Grid	Mexico	PEMEX										
Njord	Mexico	PEMEX										
Odin	Mexico	PEMEX										
Frigg ¹	Cameroon	Warm Stacked										
Gyme	Singapore	Warm Stacked										
Heimdal	Singapore	Warm Stacked										
Hermod	Singapore	Warm Stacked										
Hild	Singapore	Warm Stacked										
Thor	Singapore	Warm Stacked										
		Jack-Ups Under Construction										
Tivar	KFELS shipyard, Singapore	Rig Delivery in Ma	ay - 2023									
Vale	KFELS shipyard, Singapore	Rig Delivery in Jul	ly - 2023									
Var	KFELS shipyard, Singapore	Rig Delivery in Se	ptember - 2023									
Huldra	KFELS shipyard, Singapore	Rig Delivery in Oc	tober - 2023									
Heidrun	KFELS shipyard, Singapore	Rig Delivery in De	cember - 2023									
		Firm			Option			Available				

1 - HD/HE Capability





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Additional information regarding this Fleet Status Report

This summary contains information on letters of intent/award and advanced negotiations. Letters of intent/award or advanced negotiations may not result in an actual drilling contract.

Forward Looking Statements:

The statements described in this status report that are not historical facts are "Forward Looking Statements".

Forward Looking Statements reflect management's current expectations and assumptions, and are subject to inherent uncertainties, risks and changes in circumstances that are difficult to predict. No assurance can be given that the expectations expressed in these Forward-Looking Statements will prove to be correct. Actual results could differ materially from expectations expressed in, or implied by, the Forward-Looking Statements if one or more of the underlying assumptions or expectations proves to be inaccurate or is unrealised. These include, but are not limited to, changes to commencement dates, contract duration, earned day rates, locations and other contractual terms; risks relating to the delivery of drilling rigs under construction; sale and purchase of drilling units; oil and gas prices; and risks associated with international operations generally.

No Forward-Looking Statement contained in herein or expressed elsewhere should be relied upon as predicting future events. We undertake no obligation to update or revise any Forward-Looking Statements to reflect events or circumstances that occur, or which we become aware of, after the date hereof, except as otherwise may be required by law.