

Fleet Status Report

16th February 2022



Borr Drilling Limited
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New Contracts / Extensions / Amendments	
Idun	<ul style="list-style-type: none"> Signed Contract (from LOA): March 2022 to May 2023, Petronas Carigali Sdn Bhd (PCSB), Malaysia
Groa	<ul style="list-style-type: none"> Signed Contract (from LOA): March 2022 to March 2024, QatarEnergy, Qatar
Norve	<ul style="list-style-type: none"> Signed Contract: September 2022 to April 2023, BWE, Gabon
Natt	<ul style="list-style-type: none"> Signed Contract (from LOA): January 2022 to January 2023, ENI Congo
Prospector 5	<ul style="list-style-type: none"> Signed Contract: April 2022 to May 2022, Dana Petroleum, Netherlands
Ran	<ul style="list-style-type: none"> Signed Contract: August 2022 to January 2023, Wintershall, Mexico
Letters of Award / Letters of Intent / Negotiations	
Thor	<ul style="list-style-type: none"> LOA: June 2022 to May 2023, Undisclosed, Southeast Asia
Other Developments	
Gunnlod	<ul style="list-style-type: none"> Concluded operations with PTTEP Malaysia in November 2021 and commenced its subsequent contract with IPC, Malaysia in December 2021
Idun	<ul style="list-style-type: none"> Well based contract with Petronas Malaysia ended in December 2021 and is currently under preparation for its subsequent contract
Mist	<ul style="list-style-type: none"> Commenced operations with PTTEP, Thailand in November 2021
Norve	<ul style="list-style-type: none"> Commenced operations with Vaalco Energy, Gabon in December 2021
Natt	<ul style="list-style-type: none"> Commenced operations with ENI, Congo in January 2022
Gerd	<ul style="list-style-type: none"> Commenced operations with Addax, Cameroon in February 2022
Prospector 5	<ul style="list-style-type: none"> Well based contract with CNOOC, UK concluded in December 2021
Rigs Under Construction	<ul style="list-style-type: none"> Delivery dates postponed to 2025 (subject to completion of yard and refinancing agreements)



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Rig Name	Rig Design	Rig Water Depth (ft)	Year Built	Customer / Status	Contract Start	Contract End	Location	Comments
Contracted Rigs								
Gunnlod	PPL Pacific Class 400	400 ft	2018	IPC	December - 2021	March - 2022	Malaysia	Operating
Idun	KFELS Super B Bigfoot Class	350 ft	2013	Available	January - 2022	February - 2022	Malaysia	Contract Preparations
				Petronas Carigali	March - 2022	May - 2023	Malaysia	Committed with option to extend
Mist	KFELS Super B Bigfoot Class	350 ft	2013	PTTEP	November - 2021	June - 2022	Thailand	Operating with option to extend
Saga	KFELS Super B Bigfoot Class	400 ft	2018	Hess	September - 2021	August - 2022	Malaysia	Operating
Skald	KFELS Super B Bigfoot Class	400 ft	2018	PTTEP	June - 2021	June - 2024	Thailand	Operating with option to extend
Thor	KFELS Super B Bigfoot Class	400 ft	2019	Undisclosed	December - 2021	May - 2022	Singapore	Contract Preparations
					June - 2022	May - 2023	Southeast Asia	LOA
Gerd	PPL Pacific Class 400	400 ft	2018	Addax	February - 2022	March - 2023	Cameroon	Operating with option to extend
Natt	PPL Pacific Class 400	400 ft	2018	ENI	January - 2022	January - 2023	Congo	Operating with option to extend
Norve	PPL Pacific Class 400	400 ft	2011	Vaalco	December - 2021	April - 2022	Gabon	Operating with option to extend
				BW Energy	September - 2022	April - 2023	Gabon	Committed with option to extend
Groa	PPL Pacific Class 400	400 ft	2018	Qatar Energy	Q4 - 2021	Q1 - 2022	Cameroon	Contract Preparations
					March - 2022	March - 2024	Qatar	Committed with option to extend
Prospector 1 ¹	F&G, JU2000E	400 ft	2013	Kistos	July - 2021	February - 2022	Netherlands	Operating
				Neptune	March - 2022	August - 2022	Netherlands	Committed with option to extend
Prospector 5 ¹	F&G, JU2000E	400 ft	2014	Available	January - 2022	March - 2022	United Kingdom	Contract Preparations
				Dana Petroleum	April - 2022	May - 2022	Netherlands	Committed
Ran ¹	KFELS Super A	400 ft	2013	Petrofac	February - 2022	June - 2022	United Kingdom	Committed with option to extend
				Wintershall	August - 2022	January - 2023	Mexico	Committed
Galar	PPL Pacific Class 400	400 ft	2017	PEMEX	April - 2020	December - 2022	Mexico	Operating
Gersemi	PPL Pacific Class 400	400 ft	2018	PEMEX	August - 2019	December - 2022	Mexico	Operating
Grid	PPL Pacific Class 400	400 ft	2018	PEMEX	August - 2019	December - 2022	Mexico	Operating
Njord	PPL Pacific Class 400	400 ft	2019	PEMEX	June - 2020	December - 2022	Mexico	Operating
Odin	KFELS Super B Bigfoot Class	350 ft	2013	PEMEX	March - 2020	December - 2022	Mexico	Operating



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Rig Name	Rig Design	Rig Water Depth (ft)	Year Built	Customer / Status	Contract Start	Contract End	Location	Comments
Available Rigs								
Frigg ¹	KFELS Super A	400 ft	2013	Available			Cameroon	Warm Stacked
Gyme	PPL Pacific Class 400	400 ft	2018	Available			Singapore	Warm Stacked
Hermod	KFELS B Class	400 ft	2019	Available			Singapore	Warm Stacked
Heimdal	KFELS B Class	400 ft	2020	Available			Singapore	Warm Stacked
Hild	KFELS Super B Class	400 ft	2020	Available			Singapore	Warm Stacked
Under Construction Rigs								
Tivar	KFELS Super B Bigfoot Class	400 ft		Under Construction			KFELS shipyard, Singapore	Rig Delivery in May - 2025
Vale	KFELS Super B Bigfoot Class	400 ft		Under Construction			KFELS shipyard, Singapore	Rig Delivery in July - 2025
Var	KFELS Super B Bigfoot Class	400 ft		Under Construction			KFELS shipyard, Singapore	Rig Delivery in September - 2025
Huldra	KFELS Bigfoot B Class	400 ft		Under Construction			KFELS shipyard, Singapore	Rig Delivery in October - 2025
Heidrun	KFELS Bigfoot B Class	400 ft		Under Construction			KFELS shipyard, Singapore	Rig Delivery in December - 2025
1 - HD/HE Capability.								
				Operating / Committed	Available	Cold Stacked	Under Construction	
Total Fleet			28	18	5	0	5	



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Rig Name	Location	2021				2022				2023				2024					
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4		
Premium Jack-Ups																			
Thor	Southeast Asia	Warm Stacked						LOA				Option							
Gunnlod	Malaysia	PTTEP				IPC													
Idun	Malaysia		Vestigo	Petronas Carigali			Petronas Carigali				Option								
Mist	Thailand	ROC Oil		Warm Stacked		PTTEP			Option										
Saga	Malaysia		JX Nippon	PTTEP	Hess														
Skald	Thailand			PTTEP														Option	
Gerd	Cameroon	Warm Stacked						ADDAX				Option							
Natt	Congo	First E&P		Oriental			ENI				Option								
Norve	Gabon		BWE			Vaalco		Option		BWE		Option							
Groa	Qatar	Warm Stacked						QatarEnergy								Option		➡	
Prospector 1 ¹	Netherlands	One-Dyas		Neptune	Kistos		Neptune		Option										
Prospector 5 ¹	United Kingdom / Netherlands	CNOOC						Dana											
Ran ¹	United Kingdom / Mexico	Warm Stacked						Petrofac		Mob	Wintershall								
Galar	Mexico	PEMEX																	
Gersemi	Mexico	PEMEX																	
Grid	Mexico	PEMEX																	
Njord	Mexico	PEMEX																	
Odin	Mexico	PEMEX																	
Frigg ¹	Cameroon	Warm Stacked																	
Gyme	Singapore	Warm Stacked																	
Heimdal	Singapore	Warm Stacked																	
Hermod	Singapore	Warm Stacked																	
Hild	Singapore	Warm Stacked																	
Jack-Ups Under Construction																			
Tivar	KFELS shipyard, Singapore	Rig Delivery in May - 2025																➡	
Vale	KFELS shipyard, Singapore	Rig Delivery in July - 2025																➡	
Var	KFELS shipyard, Singapore	Rig Delivery in September - 2025																➡	
Huldra	KFELS shipyard, Singapore	Rig Delivery in October - 2025																➡	
Heidrun	KFELS shipyard, Singapore	Rig Delivery in December - 2025																➡	
		Firm				Option				Available				Under Construction					

1 - HD/HE Capability



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Additional information regarding this Fleet Status Report

This summary contains information on letters of intent/award and advanced negotiations. Letters of intent/award or advanced negotiations may not result in an actual drilling contract.

Forward Looking Statements:

The statements described in this status report that are not historical facts are "Forward Looking Statements".

Forward Looking Statements reflect management's current expectations and assumptions, and are subject to inherent uncertainties, risks and changes in circumstances that are difficult to predict. No assurance can be given that the expectations expressed in these Forward-Looking Statements will prove to be correct. Actual results could differ materially from expectations expressed in, or implied by, the Forward-Looking Statements if one or more of the underlying assumptions or expectations proves to be inaccurate or is unrealised. These include, but are not limited to, changes to commencement dates, contract duration, earned day rates, locations and other contractual terms; risks relating to the delivery of drilling rigs under construction; sale and purchase of drilling units; oil and gas prices; and risks associated with international operations generally.

No Forward-Looking Statement contained in herein or expressed elsewhere should be relied upon as predicting future events.

We undertake no obligation to update or revise any Forward-Looking Statements to reflect events or circumstances that occur, or which we become aware of, after the date hereof, except as otherwise may be required by law.