



**Borr
Drilling**



Fleet Status Report

17th November 2022

Borr Drilling Limited
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Bermuda



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New Contracts / Extensions / Amendments

Galar, Gersemi, Grid, Njord and Odin

- Contract: October 2022 to December 2025, Opex Perforadora, Mexico for PEMEX

Prospector 5

- Contract: November 2022 to December 2023, Eni, Congo

Mist

- Contract: January 2023 to November 2023, Mubadala Energy, Thailand

Gunnlod

- Contract: March 2023 to April 2023, Undisclosed, South East Asia

Norve

- Option exercised by Vaalco, Gabon

Natt

- Option exercised by Eni, Congo

Gyme, Huldra, Heidrun and Tivar

- Rig sold

Letters of Award / Letters of Intent / Negotiations

None to report

Other Developments

Arabia I and Arabia II

- Commenced operations with Saudi Aramco, Saudi Arabia in late October 2022

Ran

- Commenced operations with Wintershall, Mexico in October 2022

Prospector 5

- Commenced operations with Eni, Congo in November 2022

Saga

- Concluded contract with Hess, Malaysia in October 2022 and expected to commence operations with Brunei Shell Petroleum, Brunei in November 2022

Norve

- Concluded operations with Vaalco, Gabon in November 2022. The rig will undergo an SPS ahead of its contract with BW Energy, Gabon expected to commence in December 2022.



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Rig Name	Rig Design	Rig Water Depth (ft)	Year Built	Customer / Status	Contract Start	Contract End	Location	Comments
Contracted Rigs								
Gunnlod	PPL Pacific Class 400	400 ft	2018	PTTEP	April - 2022	February - 2023	Malaysia	Operating
				Undisclosed	March - 2023	April - 2023	South East Asia	Committed
Idun	KFELS Super B Bigfoot Class	350 ft	2013	Petronas Carigali	March - 2022	September - 2023	Malaysia	Operating
Mist	KFELS Super B Bigfoot Class	350 ft	2013	Mubadala	November - 2022	December - 2022	Thailand	Contract Preparations
					January - 2023	November - 2023	Thailand	Committed
Saga	KFELS Super B Bigfoot Class	400 ft	2019	Brunei Shell Petroleum	November - 2022	October - 2026	Brunei	Committed with option to extend
Skald	KFELS Super B Bigfoot Class	400 ft	2018	PTTEP	June - 2021	June - 2024	Thailand	Operating with option to extend
Thor	KFELS Super B Bigfoot Class	400 ft	2019	CPOC	July - 2022	July - 2023	Malaysia-Thailand JDA	Operating with option to extend
Gerd	PPL Pacific Class 400	400 ft	2018	Addax	February - 2022	March - 2023	Cameroon	Operating with option to extend
Natt	PPL Pacific Class 400	400 ft	2018	ENI	January - 2022	May - 2023	Congo	Operating with option to extend
Norve	PPL Pacific Class 400	400 ft	2011	BW Energy	November - 2022	December - 2022	Gabon	SPS/Contract Preparations
					December 2022	August 2023	Gabon	Committed with option to extend
Groa	PPL Pacific Class 400	400 ft	2018	Qatar Energy	April - 2022	April - 2024	Qatar	Operating with option to extend
Arabia I	KFELS B Class	400 ft	2020	Saudi Aramco	October - 2022	October - 2025	Saudi Arabia	Committed with option to extend
Arabia II	KFELS B Class	400 ft	2019	Saudi Aramco	October - 2022	October - 2025	Saudi Arabia	Committed with option to extend
Prospector 1 ¹	F&G, JU2000E	400 ft	2013	Neptune	March - 2022	March - 2023	Netherlands / United Kingdom	Operating with option to extend
Prospector 5 ¹	F&G, JU2000E	400 ft	2014	ENI	November - 2022	December - 2023	Congo	Operating with option to extend
Ran ¹	KFELS Super A Class	400 ft	2013	Wintershall	October - 2022	March - 2023	Mexico	Operating
Galar	PPL Pacific Class 400	400 ft	2017	(Opex Perforadora) PEMEX	October - 2022	December -2025	Mexico	Operating
Gersemi	PPL Pacific Class 400	400 ft	2018	(Opex Perforadora) PEMEX	October - 2022	December -2025	Mexico	Operating
Grid	PPL Pacific Class 400	400 ft	2018	(Opex Perforadora) PEMEX	October - 2022	December -2025	Mexico	Operating
Njord	PPL Pacific Class 400	400 ft	2019	(Opex Perforadora) PEMEX	October - 2022	December -2025	Mexico	Operating
Odin	KFELS Super B Bigfoot Class	350 ft	2013	(Opex Perforadora) PEMEX	October - 2022	December -2025	Mexico	Operating



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Available Rigs

Frigg ¹	KFELS Super A Class	400 ft	2013	Available			Cameroon	Warm Stacked
Hild	KFELS Super B Class	400 ft	2020	Available			Singapore	Warm Stacked

Under Construction Rigs

Var	KFELS Super B Bigfoot Class	400 ft		Under Construction			KFELS shipyard, Singapore	Delivery in September - 2025
Vale	KFELS Super B Bigfoot Class	400 ft		Under Construction			KFELS shipyard, Singapore	Delivery in July - 2025

1 - HD/HE Capability.

			Operating / Committed	Available	Cold Stacked	Under Construction
Total Fleet		24	20	2	0	2



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Rig Name	Location	2022				2023				2024				2025					
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4		
Premium Jack-Ups																			
Eastern Hemisphere																			
Thor	Malaysia-Thailand JDA	Contract Prep		CPOC		Option													
Gunnlod	Malaysia	IPC	PTTEP		Undis-closed														
Idun	Malaysia	Petronas Carigali																	
Mist	Thailand	PTTEP		Prep	Mubadala														
Saga	Brunei	Hess		Prep	Brunei Shell Petroleum														
Skald	Thailand	PTTEP										Option							
Groa	Qatar	Warm Stacked	QatarEnergy								Option								
Arabia I	Saudi Arabia	Contract Prep			Saudi Aramco														
Arabia II	Saudi Arabia	Contract Prep			Saudi Aramco														
Hild	Singapore	Warm Stacked																	
Western Hemisphere																			
Gerd	Cameroon	ADDAX				Option													
Natt	Congo	ENI						Option											
Norve	Gabon	Vaalco			BWE			Option											
Prospector 1 ¹	Netherlands / United Kingdom	Kistos	Neptune		Option														
Prospector 5 ¹	Congo	Dana		Contr. Prep	ENI			Option											
Frigg ¹	Cameroon	Warm Stacked																	
Mexico																			
Ran ¹	Mexico	Petrofac		Mob	Wintershall														
Galar	Mexico	Opex (PEMEX)																	
Gersemi	Mexico	Opex (PEMEX)																	
Grid	Mexico	Opex (PEMEX)																	
Njord	Mexico	Opex (PEMEX)																	
Odin	Mexico	Opex (PEMEX)																	
Jack-Ups Under Construction																			
Vale	KFELS shipyard, Singapore													Delivery in July 2025					
Var	KFELS shipyard, Singapore													Delivery in September 2025					
		Firm		Option		Available		Under Construction											

1 - HD/HE Capability

Additional information regarding this Fleet Status Report

This summary contains information on letters of intent/award and advanced negotiations. Letters of intent/award or advanced negotiations may not result in an actual drilling contract.

Forward Looking Statements:

The statements described in this status report that are not historical facts are "Forward Looking Statements".

Forward Looking Statements reflect management's current expectations and assumptions, and are subject to inherent uncertainties, risks and changes in circumstances that are difficult to predict. No assurance can be given that the expectations expressed in these Forward-Looking Statements will prove to be correct. Actual results could differ materially from expectations expressed in, or implied by, the Forward-Looking Statements if one or more of the underlying assumptions or expectations proves to be inaccurate or is unrealised. These include, but are not limited to, changes to commencement dates, contract duration, earned day rates, locations and other contractual terms; risks relating to the delivery of drilling rigs under construction; sale and purchase of drilling units; oil and gas prices; and risks associated with international operations generally.

No Forward-Looking Statement contained in herein or expressed elsewhere should be relied upon as predicting future events.

We undertake no obligation to update or revise any Forward-Looking Statements to reflect events or circumstances that occur, or which we become aware of, after the date hereof, except as otherwise may be required by law.