



Fleet Status Report - 23 May 2023

New Contracts / Extensions / Amendments

Hild

• Contract: September 2023 to August 2025, Fieldwood Energy, Mexico

Gunnlod

• Contract (from LOA): June 2023 to December 2023, Undisclosed, South East Asia

Norve

• Option exercised: August 2023 to September 2023, BWE, Gabon

Thor

•Option exercised: October 2023 to January 2024, CPOC, Malaysia-Thailand JDA

Ran

- Contract (from LOA): October 2023 to April 2024, TotalEnergies, Mexico
- Contract: May 2024 to July 2024, Undisclosed, Americas

Letters of Award / Letters of Intent / Negotiations

None

Other Developments

Gunnlod

• Commenced operations with Petra Energy, Malaysia in April 2023

This summary is provided as a courtesy and is not intended to replace a detailed review of the Fleet Status Report. This summary contains information on letters of intent/award and advanced negotiations. Letters of intent/award or advanced negotiations may not result in an actual drilling contract.



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Rig Name	Rig Design	Rig Water Depth (ft)	Year Built	Customer / Status	Contract Start	Contract End	Location	Comments			
Contracted Rigs											
Arabia I	KFELS B Class	400 ft	2020	Saudi Aramco	October - 2022	October - 2025	Saudi Arabia	Operating with option to extend			
Arabia II	KFELS B Class	400 ft	2019	Saudi Aramco	October - 2022	October - 2025	Saudi Arabia	Operating with option to extend			
1	KFELS Super A Class	400 ft	2013	Saudi Aramco	December- 2022	August - 2023	Middle East	Contract Preparations			
Arabia III ¹					September - 2023	September - 2028	Saudi Arabia	Committed with option to extend			
Galar	PPL Pacific Class 400	400 ft	2017	(Opex Perforadora) PEMEX	October - 2022	December - 2025	Mexico	Operating			
Gerd	PPL Pacific Class 400	400 ft	2018	Addax	February - 2022	January - 2024	Cameroon	Operating			
Gersemi	PPL Pacific Class 400	400 ft	2018	(Opex Perforadora) PEMEX	October - 2022	December - 2025	Mexico	Operating			
Grid	PPL Pacific Class 400	400 ft	2018	(Opex Perforadora) PEMEX	October - 2022	December - 2025	Mexico	Operating			
Groa	PPL Pacific Class 400	400 ft	2018	Qatar Energy	April - 2022	April - 2024	Qatar	Operating with option to extend			
Gunnlod	PPL Pacific Class 400	400ft	2018	Petra Energy	April - 2023	May - 2023	Malaysia	Operating			
Guilliou				Undisclosed	June - 2023	December - 2023	South East Asia	Committed			
Hild	KFELS Super B Class	400 ft	2020	Fieldwood Energy	April -2023	August - 2023	Singapore	Contract Preparations			
Tina					September - 2023	August - 2025	Mexico	Committed			
ldun	KFELS Super B Bigfoot Class	350 ft	2013	Petronas Carigali	March - 2022	November -2023	Malaysia	Operating			
Mist	KFELS Super B Bigfoot Class	350 ft	2013	Valeura Energy	January - 2023	November - 2023	Thailand	Operating			
Natt	PPL Pacific Class 400	400 ft	2018	ENI	January - 2022	March -2024	Congo	Operating with option to extend			
Njord	PPL Pacific Class 400	400 ft	2019	(Opex Perforadora) PEMEX	October - 2022	December - 2025	Mexico	Operating			
Norve	PPL Pacific Class 400	400 ft	2011	BW Energy	December - 2022	September - 2023	Gabon	Operating with option to extend			
Odin	KFELS Super B Bigfoot Class	350 ft	2013	(Opex Perforadora) PEMEX	October - 2022	December - 2025	Mexico	Operating			
Prospector 1 ¹	F&G, JU2000E	400 ft	2013	Neptune	March - 2022	August - 2023	Netherlands / United Kingdom	Operating			
Prospector 5 ¹	F&G, JU2000E	400 ft	2014	ENI	November - 2022	February - 2024	Congo	Operating with option to extend			
	KFELS Super A Class	400 ft	2013	Wintershall	October - 2022	July - 2023	Mexico	Operating			
Ran ¹				Fieldwood Energy	August - 2023	September - 2023	Mexico	Committed			
ran				TotalEnergies	October - 2023	April - 2024	Mexico	Committed			
				Undisclosed	May-2024	July-2024	Americas	Committed with option to extend			
Saga	KFELS Super B Bigfoot Class	400 ft	2019	Brunei Shell Petroleum	November - 2022	November - 2026	Brunei	Operating with option to extend			
Skald	KFELS Super B Bigfoot Class	400 ft	2018	PTTEP	June - 2021	June - 2024	Thailand	Operating with option to extend			
Thor	KFELS Super B Bigfoot Class	400 ft	2019	CPOC	July - 2022	January -2024	Malaysia-Thailand JDA	Operating			



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Rig Name	Rig Design	Rig Water Depth (ft)	Year Built	Customer / Status	Contract Start	Contract End	Location	Comments			
Available Rigs											
None											
Under Construction Rigs											
Var	KFELS Super B Bigfoot Class	400 ft		Under Construction			KFELS shipyard, Singapore	Delivery in September - 2025			
Vale	KFELS Super B Bigfoot Class	400 ft		Under Construction			KFELS shipyard, Singapore	Delivery in July - 2025			
I - HD/HE Capability.											
				Operating / Committed	Available	Cold Stacked	Under Construction				

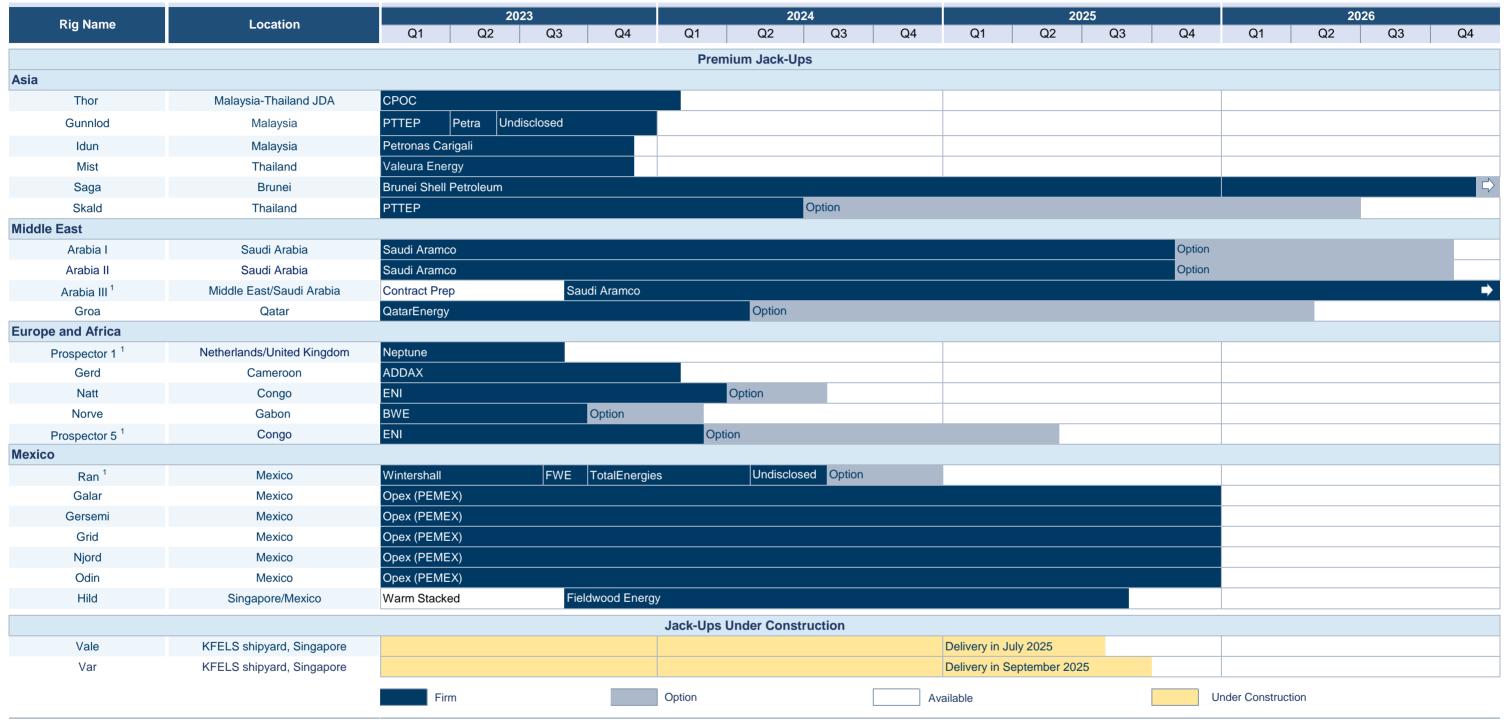
Total Fleet

24

22



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^{1 -} HD/HE Capability



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Additional information regarding this Fleet Status Report

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Forward Looking Statements:

The statements described in this status report that are not historical facts are "Forward Looking Statements".

Forward Looking Statements reflect management's current expectations and assumptions, and are subject to inherent uncertainties, risks and changes in circumstances that are difficult to predict. No assurance can be given that the expectations expressed in these Forward-Looking Statements will prove to be correct. Actual results could differ materially from expectations expressed in, or implied by, the Forward-Looking Statements if one or more of the underlying assumptions or expectations proves to be inaccurate or is unrealised. These include, but are not limited to, changes to commencement dates, contract duration, earned day rates, locations and other contractual terms; risks relating to the delivery of drilling rigs under construction; sale and purchase of drilling units; oil and gas prices; and risks associated with international operations generally.

No Forward-Looking Statement contained in herein or expressed elsewhere should be relied upon as predicting future events.

We undertake no obligation to update or revise any Forward-Looking Statements to reflect events or circumstances that occur, or which we become aware of, after the date hereof, except as otherwise may be required by law.