



**Borr
Drilling**



Fleet Status Report

16 November 2023

Borr Drilling Limited
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9 Par-la-Ville Road,
Hamilton HM11,
Bermuda



Client Enquiries: marketing@borrdrilling.com



Investor Enquiries: ir@borrdrilling.com

New Contracts / Extensions / Amendments

Thor

- Contract (from LOA): January 2024 to May 2024, Petronas Carigali, Indonesia

Gerd

- Contract (from LOA) : December 2023 to August 2024, Bunduq, United Arab Emirates

Idun

- Contract (from LOI) : January 2024 to January 2026, PTTEP, Thailand

Prospector 1

- Options exercised : October 2023 to January 2024, Neptune Energy, Netherlands

Norve

- Options exercised: February 2024 to June 2024, BW Energy, Gabon

Skald

- Contract extension: July 2024 to September 2025, PTTEP, Thailand

Letters of Award / Letters of Intent / Negotiations

Gunnlod

- Binding LOA: February 2024 to May 2024, Undisclosed, Malaysia

Natt

- Binding LOA: April 2024 to December 2025, Eni, Congo

Prospector 5

- Binding LOA: April 2024 to May 2026, Eni, Congo

Other Developments

Arabia III

- Commenced operations with Saudi Aramco, Saudi Arabia in September 2023

Hild

- Commenced operations with Fieldwood Energy, Mexico in October 2023

Ran

- Commenced operations with TotalEnergies, Mexico in November 2023



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Rig Name	Rig Design	Rig Water Depth (ft)	Year Built	Customer / Status	Contract Start	Contract End	Location	Comments
Contracted Rigs								
Arabia I	KFELS B Class	400 ft	2020	Saudi Aramco	October - 2022	October - 2025	Saudi Arabia	Operating with option to extend
Arabia II	KFELS B Class	400 ft	2019	Saudi Aramco	October - 2022	October - 2025	Saudi Arabia	Operating with option to extend
Arabia III ¹	KFELS Super A Class	400 ft	2013	Saudi Aramco	September - 2023	September - 2028	Saudi Arabia	Operating with option to extend
Galar	PPL Pacific Class 400	400 ft	2017	(Opex Perforadora) PEMEX	October - 2022	December - 2025	Mexico	Operating
Gerd	PPL Pacific Class 400	400 ft	2018	Bunduq	October - 2023	November - 2023	United Arab Emirates	Contract Preparations
					December - 2023	August - 2024	United Arab Emirates	Committed with option to extend
Gersemi	PPL Pacific Class 400	400 ft	2018	(Opex Perforadora) PEMEX	October - 2022	December - 2025	Mexico	Operating
Grid	PPL Pacific Class 400	400 ft	2018	(Opex Perforadora) PEMEX	October - 2022	December - 2025	Mexico	Operating
Groa	PPL Pacific Class 400	400 ft	2018	Qatar Energy	April - 2022	April - 2024	Qatar	Operating with option to extend
Gunnlod	PPL Pacific Class 400	400ft	2018	SapuraOMV	July - 2023	January - 2024	Malaysia	Operating
				Undisclosed	February - 2024	May - 2024	Malaysia	LOA
Hild	KFELS Super B Class	400 ft	2020	Fieldwood Energy	October - 2023	October - 2025	Mexico	Operating
Idun	KFELS Super B Bigfoot Class	350 ft	2013	Petronas Carigali	March - 2022	December - 2023	Malaysia	Operating
				PTTEP	December - 2023	January - 2024	Malaysia/Thailand	Contract Preparations/ SPS
					January - 2024	January - 2026	Thailand	Committed with option to extend
Mist	KFELS Super B Bigfoot Class	350 ft	2013	Valeura Energy	January - 2023	November - 2023	Thailand	Operating
					December - 2023	August - 2024	Thailand	Committed with option to extend
Natt	PPL Pacific Class 400	400 ft	2018	ENI	January - 2022	March - 2024	Congo	Operating
					April - 2024	December - 2025	Congo	LOA
Njord	PPL Pacific Class 400	400 ft	2019	(Opex Perforadora) PEMEX	October - 2022	December - 2025	Mexico	Operating
Norve	PPL Pacific Class 400	400 ft	2011	BW Energy	December - 2022	June - 2024	Gabon	Operating
Odin	KFELS Super B Bigfoot Class	350 ft	2013	(Opex Perforadora) PEMEX	October - 2022	December - 2025	Mexico	Operating
Prospector 1 ¹	F&G, JU2000E	400 ft	2013	Neptune Energy	September - 2023	January - 2024	Netherlands	Operating with option to extend
Prospector 5 ¹	F&G, JU2000E	400 ft	2014	ENI	November - 2022	March - 2024	Congo	Operating
					April - 2024	May - 2026	Congo	LOA
Ran ¹	KFELS Super A Class	400 ft	2013	TotalEnergies	November - 2023	May - 2024	Mexico	Operating with option to extend
				Undisclosed	June - 2024	August - 2024	Mexico	Committed
Saga	KFELS Super B Bigfoot Class	400 ft	2019	Brunei Shell Petroleum	November - 2022	November - 2026	Brunei	Operating with option to extend



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Skald	KFELS Super B Bigfoot Class	400 ft	2018	PTTEP	June - 2021	June - 2024	Thailand	Operating
					July - 2024	September - 2025	Thailand	Committed with option to extend
Thor	KFELS Super B Bigfoot Class	400 ft	2019	CPOC	July - 2022	December - 2023	Malaysia-Thailand JDA	Operating
				Petronas Carigali	January - 2024	May - 2024	Indonesia	Committed
Available Rigs								
None								
Under Construction Rigs								
Vale	KFELS Super B Bigfoot Class	400 ft		Under Construction			KFELS shipyard, Singapore	Delivery in October - 2024
Var	KFELS Super B Bigfoot Class	400 ft		Under Construction			KFELS shipyard, Singapore	Delivery in January - 2025

1 - HD/HE Capability.

		Operating / Committed	Available	Cold Stacked	Under Construction
Total Fleet		24	0	0	2



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Rig Name	Location	2023				2024				2025				2026			
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Premium Jack-Ups																	
Asia																	
Thor	Malaysia-Thailand JDA / Indonesia	CPOC				Petronas Carigali											
Gunnlod	Malaysia	PTTEP	Petra	Prep	Sapura OMV	Undisclosed											
Idun	Malaysia / Thailand	Petronas Carigali				PTTEP				Option				→			
Mist	Thailand	Valeura Energy				Option											
Saga	Brunei	Brunei Shell Petroleum												→			
Skald	Thailand	PTTEP								Option							
Middle East																	
Arabia I	Saudi Arabia	Saudi Aramco								Option							
Arabia II	Saudi Arabia	Saudi Aramco								Option							
Arabia III ¹	Saudi Arabia	Contract Prep/Enroute		Saudi Aramco										→			
Groa	Qatar	QatarEnergy				Option											
Gerd	United Arab Emirates	ADDAX	Enroute/Contract Prep		Bunduq	Option											
Europe and Africa																	
Prospector 1 ¹	Netherlands	Neptune				Option											
Natt	Congo	ENI															
Norve	Gabon	BWE															
Prospector 5 ¹	Congo	ENI															
Mexico																	
Ran ¹	Mexico	Wintershall	Fieldwood Energy	TotalEnergies	Undisclosed	Option											
Galar	Mexico	Opex Perforadora (PEMEX)															
Gersemi	Mexico	Opex Perforadora (PEMEX)															
Grid	Mexico	Opex Perforadora (PEMEX)															
Njord	Mexico	Opex Perforadora (PEMEX)															
Odin	Mexico	Opex Perforadora (PEMEX)															
Hild	Mexico	Warm Stacked	Contract Prep/Enroute		Fieldwood Energy												
Jack-Ups Under Construction																	
Vale	KFELS shipyard, Singapore					Delivery in October 2024											
Var	KFELS shipyard, Singapore					Delivery in January 2025											
		■ Firm		■ Option		□ Available		■ Under Construction									

1 - HD/HE Capability



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Additional information regarding this Fleet Status Report

This summary contains information on letters of intent/award and advanced negotiations. Letters of intent/award or advanced negotiations may not result in an actual drilling contract.

Forward Looking Statements:

The statements described in this status report that are not historical facts are "Forward Looking Statements".

Forward Looking Statements reflect management's current expectations and assumptions, and are subject to inherent uncertainties, risks and changes in circumstances that are difficult to predict. No assurance can be given that the expectations expressed in these Forward-Looking Statements will prove to be correct. Actual results could differ materially from expectations expressed in, or implied by, the Forward-Looking Statements if one or more of the underlying assumptions or expectations proves to be inaccurate or is unrealised. These include, but are not limited to, changes to commencement dates, contract duration, earned day rates, locations and other contractual terms; risks relating to the delivery of drilling rigs under construction; sale and purchase of drilling units; oil and gas prices; and risks associated with international operations generally.

No Forward-Looking Statement contained in herein or expressed elsewhere should be relied upon as predicting future events.

We undertake no obligation to update or revise any Forward-Looking Statements to reflect events or circumstances that occur, or which we become aware of, after the date hereof, except as otherwise may be required by law.